Registered number: 05149271
Charity number: 1112512

INTERNATIONAL FEDERATION OF COMPUTATIONAL LOGIC LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

INTERNATIONAL FEDERATION OF COMPUTATIONAL LOGIC LIMITED
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2022

Trustees

Joerg Siekmann
Bernard Gabbay
Leon Torre

Company registered number

05149271

Charity registered number

1112512

Registered office

35 Ballards Lane
London
N3 1XW

Company secretary

Joerg Siekmann

Accountants

Berg Kaprow Lewis LLP
Chartered Accountants
35 Ballards Lane
London
N3 1XW

Bankers

Barclays Bank Plc

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the for the 1 July 2021 to 30 June 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity objects are the advancement of education in the field of Computational Logic, both within the UK and overseas, by collection, collation and public dissemination of information, the conduct of seminars, conferences and similar events and the sponsorship of MSc and PhD degrees in Logic at such universities or other educational establishments as the trustees shall from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Objectives and activities (continued)

b. Main activities undertaken to further the charity's purposes for the public benefit

The main focus of the charity's work is to support the Hilbert Bernays Project to publish a commented bilingual edition of the second German edition of Hilbert Bernays Grundlagen der Mathematik, a two-volume work by David Hilbert and Paul Bernays. Originally published in 1934 and 1939, it presents fundamental mathematical ideas and introduced second-order arithmetic.

Hilbert Bernays Grundlagen der Mathematik appeared in two volumes in 1934 and 1939, and a second edition in 1968 and 1970, all published by Springer. It is the foundation of proof theory, a major source on David Hilbert's programme and Paul Bernays' philosophy, the epsilon operator, and much more.

It has influenced mathematics, logic, and philosophy like no other book in the 20th century apart from the Principia Mathematica of Russell and Whitehead.

Today, however, the German original is out-of-print and available as an expensive collector's item only. Moreover, English has become the language of science, but the book was never published in an English *translation. We are changing this by publishing our bilingual German-English edition.*

Due to the ongoing Coronavirus pandemic, the charity transitioned to delivering, encouraging and participating in live lectures online.

Another important crucial activity is the ongoing publication of the free open access IFCOLOG journal of applied logics, established 2014, and a variety of book series on logic . This journal is run by College publications , free of charge and uses as volunteers many international members of the logic community. see http://collegepublications.co.uk/ifcolog/

We have the active support of many international logician volunteers. We publish free high level logic books, handbooks and textbooks on logic, hold Zoom courses on the web and publish a free open access very high standard international journal all run and distributed by dedicated volunteers

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

We have the active support of many international logician volunteers. We publish free high level logic books, handbooks and textbooks on logic, hold Zoom courses on the web and publish a free open access very high standard international journal all run and distributed by dedicated volunteers

b. Reserves policy

The charity's policy on reserves is to maintain adequate reserves to enable it to meet short term running costs.

c. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Structure, governance and management

a. Constitution

The charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 09/06/2004.

The charity is constituted under a Memorandum of Association dated 09/06/2004 and is a registered charity number 1112512.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are appointed by resolution of the existing trustee body.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

D Gabbay

Bernard Gabbay
Trustee

Date: 28/04/2023

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:				
Donations and legacies	2	-	-	*5,175*
Total income		-	-	*5,175*
Expenditure on:				
Charitable activities		**963**	**963**	*843*
Total expenditure		**963**	**963**	*843*
Net movement in funds		**(963)**	**(963)**	*4,332*
Reconciliation of funds:				
Total funds brought forward		**6,334**	**6,334**	*2,002*
Net movement in funds		**(963)**	**(963)**	*4,332*
Total funds carried forward		**5,371**	**5,371**	*6,334*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

INTERNATIONAL FEDERATION OF COMPUTATIONAL LOGIC LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 05149271

BALANCE SHEET
AS AT 30 JUNE 2022

	Note		2022 £		*2021 £*
Fixed assets					
Tangible assets	5		-		*95*
			-		*95*
Current assets					
Cash at bank and in hand		**6,211**		*6,964*	
		6,211		*6,964*	
Creditors: amounts falling due within one year	6	**(840)**		*(725)*	
Net current assets			**5,371**		*6,239*
Total assets less current liabilities			**5,371**		*6,334*
Total net assets			**5,371**		*6,334*
Charity funds					
Unrestricted funds	8		**5,371**		*6,334*
Total funds			**5,371**		*6,334*

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2022

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

B Gabbay

....
Bernard Gabbay
Trustee
Date 28/04/2023

The notes on pages 9 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

International Federation of Computational Logic Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity does have sufficient funds to cover its expenses for a period of at least 12 months from the date of signature. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Company status

The charity is a company limited by guarantee.

The members of the company are the Trustees named on page 1.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	33% reducing balance

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations	-	-	*5,175*
Total 2021	*5,175*	*5,175*	

3. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £	*Total funds 2021 £*
Advancing education in Computational Logic	963	**963**	*843*
Total 2021	*843*	*843*	

Analysis of support costs

	Support costs 2022 £	Total funds 2022 £	*Total funds 2021 £*
Bank charges	28	**28**	*76*
Depreciation	95	**95**	*47*
Accountancy	840	**840**	*720*
	963	**963**	*843*
Total 2021	*843*	*843*	

4. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 30 June 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

5. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 July 2021	2,868
At 30 June 2022	2,868
Depreciation	
At 1 July 2021	2,773
Charge for the year	95
At 30 June 2022	2,868
Net book value	
At 30 June 2022	-
At 30 June 2021	*95*

6. Creditors: Amounts falling due within one year

	2022 £	*2021* £
Bank overdrafts	-	*5*
Accruals and deferred income	840	*720*
	840	*725*

7. Cash at bank

In addition to the cash at bank included in the balance sheet, the charity held funds on behalf of other organisations within the computational logic community equivalent to £5,471 (2020: £5,357). These funds are not included on the balance sheet because they are not available to the charity to spend at the trustees' discretion.

8. Statement of funds

Statement of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
General Funds - all funds	**6,334**	**-**	**(963)**	**5,371**

Statement of funds - prior year

	Balance at 1 July 2020 £	*Income £*	*Expenditure £*	*Balance at 30 June 2019 £*
Unrestricted funds				
General Funds - all funds	*2,002*	*5,175*	*(843)*	*6,334*

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	6,211	**6,211**
Creditors due within one year	(840)	**(840)**
Total	5,371	**5,371**

9. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Total funds 2021 £*
Tangible fixed assets	*95*	*95*
Current assets	*6,964*	*6,964*
Creditors due within one year	*(725)*	*(725)*
Total	*6,334*	*6,334*

10. Related party transactions

During the year, there were no related party transactions (2020: donations of £2,720 were received from a company that has a director who is a trustee of the charity).