

THE 21 CLAREMONT ROAD RESIDENTS ASSOCIATION LIMITED

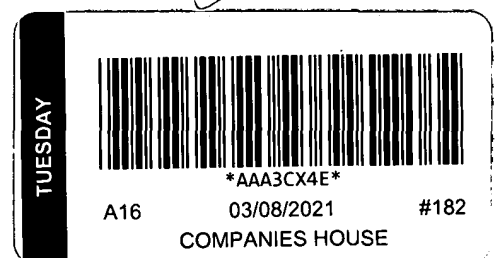
DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

(Company No 05148593 - Registered in England & Wales)

**Mark Seldon & Co
- Chartered Accountant -
10 Sherwood Close
Bracknell
Berkshire RG12 2SB**



THE 21 CLAREMONT ROAD RESIDENTS ASSOCIATION LIMITED

Company Information

Company Number	- 05148593
Directors	- A Carnegie-Smith G E Eccleston C C Orr
Registered Office	- 21e Claremont Road St Margarets Twickenham Middlesex TW1 2QX
Accountant	- Mark Seldon & Co Chartered Accountant 10 Sherwood Close Bracknell Berkshire RG12 2SB

THE 21 CLAREMONT ROAD RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 December 2020

The directors present their Report and Financial Statements of the Company for the eighteen month period ended 31 December 2020.

REVIEW OF THE BUSINESS

The principal activity of the Company is that of a single asset, property investment and property management company.

DIRECTORS

The directors of the Company throughout the period, together with the beneficial interests of those serving at the 31 December 2020 in its ordinary share capital at that date and 31 December 2019 were as follows:

	Ordinary Shares of £1 each	
	2020	2021
A Carnegie-Smith	2	2
G E Eccleston	2	2
J J Harvie-Liddel (resigned 5 December 2020)	n/a	2

On 14 March 2021 C C Orr was appointed as a director.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE 21 CLAREMONT ROAD RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 December 2020 (continued)

AUDITORS

The Company has taken advantage of the exemption, conferred by S477 Companies Act 2006, not to have these accounts audited and the directors confirm that no notice has been deposited under S.476.

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Chapter 5 of Part 15 of the Companies Act 2006.

Signed on behalf of the Board



A CARNEGIE-SMITH

Director

26 July 2021

Registered Office:

21e Claremont Road

St Margarets

Twickenham

Middlesex TW1 2QX

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PROFIT & LOSS ACCOUNT

For the year ended 31 December 2020

		2020		2019	
	Notes	£	£	£	£
Turnover:					
Ground rents receivable			50		50
Management fees			<u>300</u>		<u>300</u>
			350		350
Administrative expenses					
Legal & statutory fees		13		13	
Accountancy fees		<u>300</u>		<u>300</u>	
			<u>313</u>		<u>313</u>
Net profit / (loss) after taxation			37		37
Taxation	3		<u>-</u>		<u>-</u>
Net profit / (loss) after taxation			37		37
Retained profit brought forward			<u>193</u>		<u>156</u>
Retained profit carried forward			<u>£ 230</u>		<u>£ 193</u>

All of the operations undertaken by the Company during the period under review are continuing operations

The Company has no recognised gains and losses for the year other than the surplus disclosed above

The notes on pages 6 and 7 form an integral part of these financial statements

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BALANCE SHEET

As at 31 December 2020

			2020	2019
	Notes	£	£	£
FIXED ASSETS	4		7,565	7,565
CURRENT ASSETS				
Debtors & prepayments	5	50		50
Cash at Bank	6	<u>4,303</u>		<u>2,291</u>
		<u>4,353</u>		<u>2,341</u>
CURRENT LIABILITIES				
Creditors falling due within one year:	7	<u>4,281</u>		<u>2,306</u>
NET CURRENT LIABILITIES			<u>72</u>	<u>35</u>
			7,637	7,600
CREDITORS falling due after one year	8		<u>7,401</u>	<u>7,401</u>
NET ASSETS			<u>£ 236</u>	<u>£ 199</u>

Represented by:

CAPITAL AND RESERVES

Share capital	9	6	6
Retained profits		<u>230</u>	<u>193</u>
		<u>£ 236</u>	<u>£ 199</u>

These financial statements have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

The exemption, conferred by S.477 Companies Act 2006, not to have these accounts audited applies to the Company for the year under review and the directors confirm that no notice has been deposited under S.476 Companies Act 2006 in respect of that year.

The directors acknowledge their responsibilities for ensuring that:

- (i). The Company keeps accounting records which comply with S.386 Companies Act 2006, and
- (ii). The accounts give a true and fair view of the state of affairs of the Company as at 31 December 2020 and of its profit for the year then ended, in accordance with the requirements of S.393 and otherwise comply with the requirements of Companies Act 2006 relating to its accounts, so far as is applicable to a 'small company'.

Approved by the Board on 26 July 2021 and signed on its behalf by:



A CARNEGIE-SMITH - Director

The notes on pages 6 and 7 form an integral part of these financial statements

THE 21 CLAREMONT ROAD RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2020

1. ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost accounting convention

b) The fixed asset is represented by a freehold reversionary interest in a block of 5 residential flats.

2. ADMINISTRATIVE EXPENSES

None of the directors received any remuneration during the period.

3. TAXATION

There is no liability to corporation tax due to available losses brought forward.

4. FIXED ASSETS

Freehold
Reversionary
Interest
£

At Cost:

Net Cost at 1 January & 31 December 2020

£ 7,565

The above cost represents that proportion of the freehold reversionary interest attributable to the long leasehold flats not owned by the shareholders of the Company.

5. DEBTORS

	2020	2019
	£	£
Debtors	<u>50</u>	<u>50</u>
	£ <u>50</u>	£ <u>50</u>

6. CASH AT BANK

	2020	2019
	£	£
Cash at bank	334	297
Cash held at bank on behalf of lease holders	<u>3,969</u>	<u>1,994</u>
	£ <u>4,303</u>	£ <u>2,291</u>

7. CREDITORS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	3,969	1,994
Accruals and deferred income	<u>312</u>	<u>288</u>
	£ <u>4,281</u>	£ <u>5,973</u>

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NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2020

8. CREDITORS FALLING DUE AFTER ONE YEAR

	2020	2019
	£	£
Interest Free Loans	£ <u>7,401</u>	£ <u>7,401</u>

The interest free loans are provided by the shareholders. There is no specified date for repayment, but there will be no repayments within one year.

9. SHARE CAPITAL

	2020	2019
	£	£
Allotted, called up and fully paid :		
As at 31 December 2020 and 2019		
6 Ordinary shares of £1 each	£ <u>6</u>	£ <u>6</u>