

**ANDREW JAYNES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		71,261		33,488
<b>CURRENT ASSETS</b>					
Stocks		152,893		226,585	
Debtors		35,402		18,331	
Cash at bank and in hand		47,000		13,112	
		235,295		258,028	
<b>CREDITORS: amounts falling due within one year</b>		(88,374)		(94,776)	
<b>NET CURRENT ASSETS</b>			146,921		163,252
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			218,182		196,740
<b>CREDITORS: amounts falling due after more than one year</b>			(84,985)		(78,369)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(13,070)		(5,256)
<b>NET ASSETS</b>			120,127		113,115
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		59,673		59,673
Profit and loss account			60,454		53,442
<b>SHAREHOLDERS' FUNDS</b>			120,127		113,115

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**ANDREW JAYNES LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 30 JUNE 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mr Andrew Jaynes**  
Director

Date: 22 March 2017

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	Over the term of the lease
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Computer equipment	-	25% straight line

**1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.5 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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**1. ACCOUNTING POLICIES (continued)****1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2015	137,048
Additions	<u>56,775</u>
At 30 June 2016	<u>193,823</u>
<b>Depreciation</b>	
At 1 July 2015	103,560
Charge for the year	<u>19,002</u>
At 30 June 2016	<u>122,562</u>
<b>Net book value</b>	
At 30 June 2016	<u><u>71,261</u></u>
At 30 June 2015	<u><u>33,488</u></u>

**3. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
59,673 Ordinary shares of £1 each	<u><u>59,673</u></u>	<u><u>59,673</u></u>