

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
GROWING OLDER WITH LEARNING DISABILITY
LIMITED



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GROWING OLDER WITH LEARNING DISABILITY LIMITED

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GROWING OLDER WITH LEARNING DISABILITY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS:

K A Willis
S L Willis
K L Tunnicliffe
Dr. T Tait
Mrs C Tait

SECRETARY:

K A Willis

REGISTERED OFFICE:

Keith Willis Associates
Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU

REGISTERED NUMBER:

05148271 (England and Wales)

ACCOUNTANTS:

Keith Willis Associates Limited
Gothic House
Barker Gate
Nottingham
NG1 1JU

GROWING OLDER WITH LEARNING DISABILITY LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF GROWING OLDER WITH LEARNING DISABILITY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Keith Willis

Associates Ltd

Keith Willis Associates Limited
Gothic House
Barker Gate
Nottingham
NG1 1JU

Date: *8th September 2006*

GROWING OLDER WITH LEARNING DISABILITY LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	1,053,795	517,159
CURRENT ASSETS			
Debtors		14,259	26,895
CREDITORS			
Amounts falling due within one year	3	521,782	465,818
NET CURRENT LIABILITIES		(507,523)	(438,923)
TOTAL ASSETS LESS CURRENT LIABILITIES		546,272	78,236
CREDITORS			
Amounts falling due after more than one year	3	600,000	84,200
NET LIABILITIES		(53,728)	(5,964)
CAPITAL AND RESERVES			
Called up share capital	4	150	150
Profit and loss account		(53,878)	(6,114)
SHAREHOLDERS' FUNDS		(53,728)	(5,964)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

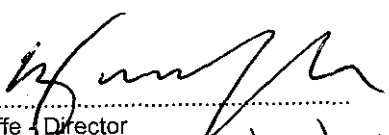
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


 K L Tunnicliffe - Director
 Approved by the Board on 07/09/06

The notes form part of these abbreviated accounts

GROWING OLDER WITH LEARNING DISABILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	517,159
Additions	545,483
Disposals	(3,215)
	<u>1,059,427</u>
At 31 March 2006	
DEPRECIATION	
Charge for year	5,632
	<u>5,632</u>
At 31 March 2006	
NET BOOK VALUE	
At 31 March 2006	<u>1,053,795</u>
At 31 March 2005	<u>517,159</u>

3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank loans	<u>600,000</u>	<u>84,200</u>

GROWING OLDER WITH LEARNING DISABILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2006

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2006 £	2005 £
50,000	Ordinary A	£1	50,000	50,000
50,000	Ordinary B	£1	50,000	50,000
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2006 £	2005 £
60	Ordinary A	£1	60	60
90	Ordinary B	£1	90	90
			<u>150</u>	<u>150</u>

5. RELATED PARTY DISCLOSURES

On 29 September 2004 Growing Older with Learning Disability Limited received an unsecured loan of £25,000.00, followed by a further unsecured loan of £20,000.00 on 10 January 2005 from Acorn Care Limited. The loans are interest free.

The directors Kevin Tunnicliffe, Steve Willis and Keith Willis together hold a 100% interest in Acorn Care Limited.

6. ULTIMATE CONTROLLING PARTY

The company is jointly and equally controlled by the five directors.