

**LLOYDS TSB LEASING (NO.5) LIMITED**

**REPORT AND ACCOUNTS 2007**

**Registered office**

**25 Gresham Street  
London  
EC2V 7HN**

**Registered number**

**5148195**

**Directors**

**T J Cooke  
A J Cumming  
J M Herbert  
P Higgins  
A B Vowles (Alternate: A M Basing)**

**Company secretary**

**S Slattery**



**Member of Lloyds TSB Group**

**LLOYDS TSB LEASING (NO.5) LIMITED**  
**Report of the directors**

**Activities and results**


During the year ended 30 June 2007, the company did not trade or incur any liabilities and consequently has made neither profit nor loss

**Directors**

The names of the present directors of the company are shown on the front cover. The following changes in directors have taken place during the year

		Resigned/Ceased to be a director
T J Cooke	18 June 2007	
J M Herbert	18 June 2007	
M W Joseph		15 November 2006
R F Pelly		26 February 2007

On behalf of the board



S Slattery  
Company Secretary  
18 March 2008

**LLOYDS TSB LEASING (NO.5) LIMITED**

**BALANCE SHEET AT 30 June 2007**

	Note	2007 £	2006 £
<b>Current assets</b>			
Amounts owed by other group companies	2	100	100
		<u>100</u>	<u>100</u>
<b>Net assets</b>			
 <b>Equity</b>			
Share capital	3	100	100
<b>Total equity</b>		<u>100</u>	<u>100</u>

For the year ended 30 June 2007, the company was dormant and was, therefore, entitled under section 249 AA (1) of the Companies Act 1985 to exemption from audit and the member has not required it to obtain an audit

The directors are responsible for

- (1) keeping accounting records which comply with the provisions of the Companies Act, and
- (2) preparing accounts which give a true and fair view of the affairs of the company at 30 June 2007 and of its profit or loss for the year, and which otherwise comply with the requirements of the Act

The directors approved the accounts on 18 March 2008



**P Higgins**  
Director

The accompanying notes are an integral part of the financial statements

## **LLOYDS TSB LEASING (NO.5) LIMITED**

### **Notes to the financial statements**

#### **1. Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 1985 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

An income statement, a statement of changes in equity and a cash flow statement are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

#### **2. Current assets: amounts owed by other group companies**

	2007 £	2006 £
Owed by parent companies		
At 1 July 2006 and 30 June 2007	<u>100</u>	<u>100</u>
Representing		
Lloyds TSB Group plc		

Amounts owed by other group companies are non-interest bearing and are repayable on demand. The fair values of amounts owed by other group companies is equal to their carrying amounts. No provisions have been recognised in respect of amounts owed by other group companies.

#### **3. Share capital**

	2007 £	2006 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and issued fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

Lloyds TSB Group plc is the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds TSB Bank plc is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both may be obtained from the Company Secretary's office, Lloyds TSB Group plc, 25 Gresham Street, London EC2V 7HN.

## **LLOYDS TSB LEASING (NO.5) LIMITED**

### **Notes to the financial statements**

#### **4. Related party transactions**

The company's immediate parent company is Lloyds TSB Leasing Limited. The company's ultimate parent company is Lloyds TSB Group plc. The company's related parties include other companies in the Lloyds TSB Group, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds TSB Group and consider that their services to the company are incidental to their other activities within the group.

#### **5. Post balance sheet event**

On 22 November 2007, the company's acquired the finance leasing operations from Wood Street Investment. The main asset acquired is the lease to Glenstreet and a number of secondary leases.