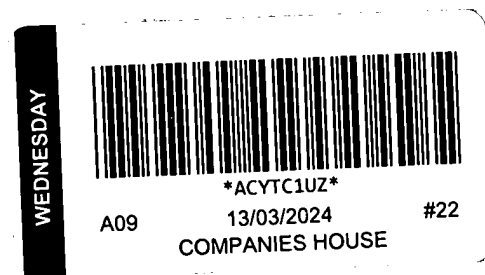


**GRESHAM LEASING MARCH (2) LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**Year ended 31 December 2023**



Company Registered No. 5148142

## **GRESHAM LEASING MARCH (2) LIMITED**

### **DIRECTORS' REPORT**

The directors submit their annual report and the financial statements for the year ended 31 December 2023.

### **PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS**

The principal activity of the Company was the leasing of commercial vehicles and plant and equipment through finance lease transactions. In addition, the Company was the legal owner and lessor of assets on lease to a third party, for the benefit of other third parties and group undertakings.

In April 2018 the remaining lease was terminated and as a result the leasing business of the Company ceased. On 17 December 2018 the directors declared an interim dividend of £422,889 to fully clear distributable reserves and cancelled and repaid 98 of its ordinary shares of £1 each at par in order to leave the Company with 2 "B" ordinary shares of £1 each, with net assets of £2, representing an intercompany balance held with its immediate parent undertaking, Commerzbank Holdings (UK) Limited, and became dormant.

On 13 May 2022, as part of a simplification of the Commerzbank UK group structure, Commerzbank Holdings (UK) Limited sold its dormant company Gresham Leasing March (2) Limited to Commerzbank Finance Limited, a fellow subsidiary.

The directors do not expect the Company to enter into any new transactions in the foreseeable future.

### **DIRECTORS**

The directors of the Company who held office throughout the year and up to the date of signing the financial statements were as follows:

N G Aiken  
M C Beebee  
R A Birch  
P R Burrows  
R C Marfaing

The directors benefited from qualifying third party indemnity provisions in place during the year and up to the date of signing the financial statements.

Approved by the Board of Directors  
and signed by order of the Board

  
J C Wall  
Secretary

Gresham Leasing March (2) Limited  
Company Registered No. 5148142

11<sup>th</sup> March 2024

**GRESHAM LEASING MARCH (2) LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**As at 31 December 2023**

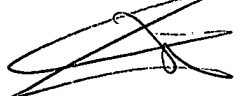
	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Amounts owed by group undertakings		2	2
<b>NET CURRENT ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
<b>TOTAL SHAREHOLDER'S FUNDS</b>		<u>2</u>	<u>2</u>

**Statements:**

- a) For the year ended 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d) These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounting policies and notes on page 3 form an integral part of these financial statements.

These financial statements on pages 2 and 3 were approved by the Board of Directors and signed on its behalf by:



R C Marfaing  
Director

11<sup>th</sup> March 2024

## **GRESHAM LEASING MARCH (2) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2023**

#### **1. GENERAL INFORMATION**

The Company is dormant.

The Company is a private company limited by shares and is domiciled and incorporated in the UK. The Company's Registered Office is situated at 30 Gresham Street, London, EC2V 7PG.

#### **2. TRADING**

The Company did not trade during the year and made neither a profit nor a loss. There were no movements on shareholder's funds nor any other recognised gains or losses. The expenses of the Company have been borne by Commerzbank AG London Branch. None of the directors received any emoluments in respect of their services to the Company.

#### **3. CALLED UP SHARE CAPITAL**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 "B" ordinary shares of £1 each	2	2
	<hr/>	<hr/>

#### **4. ULTIMATE PARENT UNDERTAKING**

The immediate parent undertaking of the Company is Commerzbank Finance Limited, a company incorporated in England & Wales.

Commerzbank AG, a company incorporated in Germany under German law, is the ultimate parent undertaking and controlling party. Financial statements of Commerzbank AG are available from Commerzbank AG, Investor Relations, Kaiserplatz, D-60261 Frankfurt am Main, Germany.

The only company within the Commerzbank AG Group that prepares consolidated group accounts is that headed by Commerzbank AG. However, the Company is no longer consolidated into that group on the grounds of materiality.