

Vemotion Interactive Limited

Abbreviated accounts

for the year ended 30 September 2016

Registration number 05147642 (England & Wales)

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Vemotion Interactive Limited

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Vemotion Interactive Limited

**Accountants' report to the Board of Directors on the
unaudited abbreviated accounts of Vemotion Interactive Limited**

In accordance with the engagement letter dated 12 December 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company which comprise the abbreviated balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



The Barker Partnership
Chartered Accountants & Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

21 June 2017

Vemotion Interactive Limited

**Abbreviated balance sheet
as at 30 September 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,448		1,859
Current assets					
Stocks		69,906		67,993	
Debtors		322,182		327,226	
		<u>392,088</u>		<u>395,219</u>	
Creditors: amounts falling due within one year		<u>(4,214,514)</u>		<u>(3,872,119)</u>	
Net current liabilities			<u>(3,822,426)</u>		<u>(3,476,900)</u>
Total assets less current liabilities			<u>(3,818,978)</u>		<u>(3,475,041)</u>
Deficiency of assets			<u>(3,818,978)</u>		<u>(3,475,041)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(3,818,979)</u>		<u>(3,475,042)</u>
Shareholders' funds			<u>(3,818,978)</u>		<u>(3,475,041)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Vemotion Interactive Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2016**

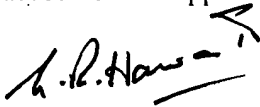
For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 June 2017, and are signed on their behalf by:



G R Haworth
Director

Registration number 05147642 (England & Wales)

The notes on pages 4 to 5 form an integral part of these financial statements.

Vemotion Interactive Limited

Notes to the abbreviated financial statements for the year ended 30 September 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Alterations to leasehold properties	-	25% straight line
Computer and IT equipment	-	25% straight line
Demonstration equipment	-	33% straight line
Platform	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Vemotion Interactive Limited

Notes to the abbreviated financial statements for the year ended 30 September 2016

1.7. Going concern

Mr G R Haworth, a director of Vemotion Interactive Limited, has undertaken to ensure that the company has sufficient funds to meet its liabilities to its creditors as they become due for at least 13 months from the date of approval of the financial statements. The financial statements have, therefore, been prepared on a going concern basis.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2015	13,223	213,207	226,430
Additions	-	2,621	2,621
At 30 September 2016	13,223	215,828	229,051
Depreciation and amortisation			
At 1 October 2015	13,223	211,348	224,571
Charge for year	-	1,032	1,032
At 30 September 2016	13,223	212,380	225,603
Net book values			
At 30 September 2016	-	3,448	3,448
At 30 September 2015	-	1,859	1,859

3. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary share of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
Equity Shares		
1 Ordinary share of £1 each	1	1