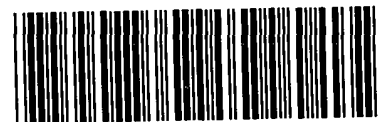


Company Registration Number 05146971

**J M WESTON (CONSTRUCTION) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2015**

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**J M WESTON (CONSTRUCTION) LIMITED**

**COMPANY INFORMATION**

**The board of directors**

Mr J M Weston  
Mrs S Weston

**Company secretary**

Mr M S Milner

**Date of incorporation**

7 June 2004

**Registered office**

Lynton House  
7 - 12 Tavistock Square  
London  
WC1H 9BQ

**Accountants**

BSG Valentine  
Chartered Accountants  
Lynton House  
7 - 12 Tavistock Square  
London  
WC1H 9BQ

**J M WESTON (CONSTRUCTION) LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 31 AUGUST 2015**

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2015.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the period was that of builders.

**DIRECTORS**

The directors who served the company during the year were as follows:

Mr J M Weston


Mrs S Weston

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Lynton House  
7 - 12 Tavistock Square  
London  
WC1H 9BQ

Signed by order of the directors



Mr M S Milner  
Company Secretary

Approved by the board on 4<sup>th</sup> DECEMBER 2015

**J M WESTON (CONSTRUCTION) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 AUGUST 2015**

	Note	2015 £	2014 £
<b>TURNOVER</b>		1,631,116	931,649
Cost of sales		<u>(1,381,356)</u>	<u>(793,726)</u>
<b>GROSS PROFIT</b>		249,760	137,923
Administrative expenses		<u>(65,214)</u>	<u>(61,106)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		184,546	76,817
Tax on profit on ordinary activities	4	<u>(37,524)</u>	<u>(15,853)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>147,022</u>	<u>60,964</u>

The notes on pages 5 to 7 form part of these financial statements.

# J M WESTON (CONSTRUCTION) LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	6	21,324	26,622
<b>CURRENT ASSETS</b>			
Stocks		5,590	86,350
Debtors	7	177,823	8,343
Cash at bank		255,655	158,780
		439,068	253,473
<b>CREDITORS: Amounts falling due within one year</b>	8	(215,947)	(114,672)
<b>NET CURRENT ASSETS</b>		223,121	138,801
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		244,445	165,423
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	10	100	100
Profit and loss account	11	244,345	165,323
<b>SHAREHOLDERS' FUNDS</b>		244,445	165,423

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

44 DECEMBER 2015

These accounts were approved by the directors and authorised for issue on ....., and are signed on their behalf by:

Mr J M Weston  
Director

Company Registration Number: 05146971

The notes on pages 5 to 7 form part of these financial statements.

**J M WESTON (CONSTRUCTION) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Loose tools	- 25% straight line method
Motor vehicles	- 25% straight line method
Office-equipment	- 25% straight line method

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	2015	2014
	£	£
Depreciation of owned fixed assets	<u>7,115</u>	<u>8,867</u>

**J M WESTON (CONSTRUCTION) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2015**

**3. DIRECTORS' REMUNERATION**

The directors' aggregate remuneration in respect of qualifying services were:

	2015 £	2014 £
Aggregate remuneration	<u>13,200</u>	<u>13,200</u>

**4. TAXATION ON ORDINARY ACTIVITIES**

Analysis of charge in the year

	2015 £	2014 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2014 - 20%)	<u>37,524</u>	<u>15,853</u>
Total current tax	<u>37,524</u>	<u>15,853</u>

**5. DIVIDENDS**

Equity dividends

	2015 £	2014 £
Paid		
Equity dividends on ordinary shares	<u>68,000</u>	<u>56,000</u>

**6. TANGIBLE ASSETS**

	Loose tools £	Motor vehicles £	Office equipment £	Total £
<b>COST</b>				
At 1 September 2014	2,117	45,441	12,607	60,165
Additions	<u>1,474</u>	<u>—</u>	<u>343</u>	<u>1,817</u>
<b>At 31 August 2015</b>	<u>3,591</u>	<u>45,441</u>	<u>12,950</u>	<u>61,982</u>
<b>DEPRECIATION</b>				
At 1 September 2014	1,911	25,233	6,399	33,543
Charge for the year	<u>422</u>	<u>5,051</u>	<u>1,642</u>	<u>7,115</u>
<b>At 31 August 2015</b>	<u>2,333</u>	<u>30,284</u>	<u>8,041</u>	<u>40,658</u>
<b>NET BOOK VALUE</b>				
<b>At 31 August 2015</b>	<u>1,258</u>	<u>15,157</u>	<u>4,909</u>	<u>21,324</u>
At 31 August 2014	<u>206</u>	<u>20,208</u>	<u>6,208</u>	<u>26,622</u>

**J M WESTON (CONSTRUCTION) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2015**

**7. DEBTORS**

	2015	2014
	£	£
Trade debtors	174,121	2,625
Directors current accounts	3,702	5,718
	<u>177,823</u>	<u>8,343</u>

**8. CREDITORS: Amounts falling due within one year**

	2015	2014
	£	£
Trade creditors	135,680	86,478
Corporation tax	37,524	15,853
Other taxation and social security	42,743	12,341
	<u>215,947</u>	<u>114,672</u>

**9. RELATED PARTY TRANSACTIONS**

The company is under the control of both its directors who equally own 100% of the issued share capital.

Included within other debtors is the amount of £3,702 (2014: £5,718) owed by the directors, Mr & Mrs J M Weston. This was repaid on 31st October 2015.

**10. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014
	No	£	No
	100	100	100
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

**11. PROFIT AND LOSS ACCOUNT**

	2015	2014
	£	£
Balance brought forward	165,323	160,359
Profit for the financial year	147,022	60,964
Equity dividends	(68,000)	(56,000)
Balance carried forward	<u>244,345</u>	<u>165,323</u>