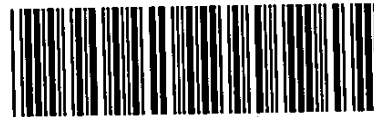


Company Registration Number 05146971

J M WESTON (CONSTRUCTION) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2013

MONDAY



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J M WESTON (CONSTRUCTION) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2013

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J M WESTON (CONSTRUCTION) LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2013

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of builders

DIRECTORS

The directors who served the company during the year were as follows

Mr J M Weston

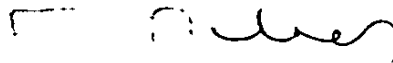
Mrs S Weston

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Registered office
Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

Signed by order of the directors



MR M S MILNER
Company Secretary

Approved by the board on

18/12/2013

J M WESTON (CONSTRUCTION) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2013

	Note	2013 £	2012 £
TURNOVER		1,033,697	815,912
Cost of sales		(903,799)	(715,295)
GROSS PROFIT		129,898	100,617
Administrative expenses		(72,828)	(61,804)
OPERATING PROFIT	2	57,070	38,813
Interest receivable		222	6
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		57,292	38,819
Tax on profit on ordinary activities		(11,625)	(7,478)
PROFIT FOR THE FINANCIAL YEAR		<u>45,667</u>	<u>31,341</u>

The notes on pages 4 to 6 form part of these financial statements.

J M WESTON (CONSTRUCTION) LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	5	31,783	19,219
CURRENT ASSETS			
Stocks		48,363	63,920
Debtors	6	—	57,283
Cash at bank		160,078	144,598
		208,441	265,801
CREDITORS: Amounts falling due within one year	7	(79,765)	(118,228)
NET CURRENT ASSETS		128,676	147,573
TOTAL ASSETS LESS CURRENT LIABILITIES		160,459	166,792
CAPITAL AND RESERVES			
Called-up equity share capital	9	100	100
Profit and loss account	10	160,359	166,692
SHAREHOLDERS' FUNDS		160,459	166,792

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 18/12/2013 and are signed on their behalf by

MR J M WESTON
Director

Company Registration Number 05146971

The notes on pages 4 to 6 form part of these financial statements.

J M WESTON (CONSTRUCTION) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Loose tools	- 25% straight line method
Motor vehicles	- 25% straight line method
Office equipment	- 25% straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2013	2012
	£	£
Depreciation of owned fixed assets	10,602	6,408
Profit on disposal of fixed assets	<u>(1,920)</u>	<u>—</u>

J M WESTON (CONSTRUCTION) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2013

3. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were

	2013 £	2012 £
Aggregate remuneration	<u>14,350</u>	<u>12,800</u>

4. DIVIDENDS

Equity dividends

	2013 £	2012 £
Paid		
Equity dividends on ordinary shares	<u>52,000</u>	<u>52,000</u>

5. TANGIBLE FIXED ASSETS

	Loose tools £	Motor vehicles £	Office equipment £	Total £
COST				
At 1 September 2012	2,117	36,421	4,361	42,899
Additions	–	20,706	4,540	25,246
Disposals	–	(11,686)	–	(11,686)
At 31 August 2013	<u>2,117</u>	<u>45,441</u>	<u>8,901</u>	<u>56,459</u>
DEPRECIATION				
At 1 September 2012	1,751	19,126	2,803	23,680
Charge for the year	92	8,982	1,528	10,602
On disposals	–	(9,606)	–	(9,606)
At 31 August 2013	<u>1,843</u>	<u>18,502</u>	<u>4,331</u>	<u>24,676</u>
NET BOOK VALUE				
At 31 August 2013	<u>274</u>	<u>26,939</u>	<u>4,570</u>	<u>31,783</u>
At 31 August 2012	<u>366</u>	<u>17,295</u>	<u>1,558</u>	<u>19,219</u>

6. DEBTORS

	2013 £	2012 £
Trade debtors	–	44,253
Other debtors	–	13,030
	<u>–</u>	<u>57,283</u>

J M WESTON (CONSTRUCTION) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2013

7. CREDITORS. Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	53,595	67,327
Corporation tax	11,625	7,478
Other taxation and social security	11,671	2,437
Other creditors	<u>2,874</u>	<u>40,986</u>
	<u>79,765</u>	<u>118,228</u>

8 RELATED PARTY TRANSACTIONS

The company is under the control of both its directors who equally own 100% of the issued share capital

Included within other creditors is the amount of £2,874 (2012- £39,936) owing to the directors, Mr & Mrs J M Weston ,in respect of monies introduced into the company

9. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10. PROFIT AND LOSS ACCOUNT

	2013	2012
	£	£
Balance brought forward	166,692	187,351
Profit for the financial year	45,667	31,341
Equity dividends	<u>(52,000)</u>	<u>(52,000)</u>
Balance carried forward	<u>160,359</u>	<u>166,692</u>