

MARK BLAGDEN RESEARCH LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



MARK BLAGDEN RESEARCH LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MARK BLAGDEN RESEARCH LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		505		928
Investments	2		228,000		75,000
			<u>228,505</u>		<u>75,928</u>
Current assets					
Debtors	3	71,049		121,811	
Cash at bank and in hand		542,335		539,222	
		<u>613,384</u>		<u>661,033</u>	
Creditors: amounts falling due within one year		<u>(76,895)</u>		<u>(77,415)</u>	
Net current assets			536,489		583,618
Total assets less current liabilities			<u>764,994</u>		<u>659,546</u>
Capital and reserves					
Called up share capital	4		598		598
Profit and loss account			764,394		658,946
Shareholders' funds			<u>764,994</u>		<u>659,546</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 December 2016

Mr M Blagden
Director



Company Registration No. 05145845

MARK BLAGDEN RESEARCH LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures, fittings & equipment	25% Reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

MARK BLAGDEN RESEARCH LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2015	437,000	1,838	75,000	513,838
Additions	-	-	153,000	153,000
At 31 March 2016	437,000	1,838	228,000	666,838
Depreciation				
At 1 April 2015	437,000	910	-	437,910
Charge for the year	-	423	-	423
At 31 March 2016	437,000	1,333	-	438,333
Net book value				
At 31 March 2016	-	505	228,000	228,505
At 31 March 2015	-	928	75,000	75,928

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Other significant interests			
North Wales Honda Limited	England	Ordinary	49.99

3 Debtors

Debtors include an amount of £25,000 (2015 - £50,000) which is due after more than one year.

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
450 A Ordinary shares of £1 each	450	450
142 B Ordinary shares of £1 each	142	142
1 C Ordinary shares of £1 each	1	1
1 D Ordinary shares of £1 each	1	1
1 E Ordinary shares of £1 each	1	1
3 F Ordinary shares of £1 each	3	3
	598	598