

COMPANY REGISTRATION NUMBER: 5145514

No Fear Limited

Filleted Unaudited Financial Statements

For the year ended

31 March 2019

No Fear Limited

Statement of Financial Position

31 March 2019

		2019		2018
	Note	£	£	£
Fixed assets				
Tangible assets	5		525	700
Current assets				
Debtors	6	4,543		8,092
Cash at bank and in hand		7,647		13,221
		-----		-----
		12,190		21,313
Creditors: amounts falling due within one year	7	19,124		24,648
		-----		-----
Net current liabilities			6,934	3,335
			-----	-----
Total assets less current liabilities			(6,409)	(2,635)
Provisions				
Taxation including deferred tax			96	127
			-----	-----
Net liabilities			(6,505)	(2,762)
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No Fear Limited

Statement of Financial Position *(continued)*

31 March 2019

	Note	2019 £	2018 £
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(6,605)	(2,862)
Shareholders deficit		(6,505)	(2,762)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 December 2019 , and are signed on behalf of the board by:

Mr Sanober Aga

Director

Company registration number: 5145514

No Fear Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Belmont House 3rd Floor, Suite Asco- 303, Belmont Road, Uxbridge, London, UB8 1HE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

4. Particulars of employees

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 April 2018 and 31 March 2019	4,754	4,754
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Depreciation		
At 1 April 2018	4,054	4,054
Charge for the year	175	175
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At 31 March 2019	4,229	4,229
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Carrying amount		
At 31 March 2019	525	525
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At 31 March 2018	700	700
	-----	-----

6. Debtors

	2019	2018
	£	£
Trade debtors	3,970	7,627
Prepayments and accrued income	309	201
Corporation tax repayable	264	264
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	4,543	8,092
	-----	-----

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	1,600	411
Directors Current Accounts	17,524	24,237
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	19,124	24,648
	-----	-----

8. Called up share capital**Issued, called up and fully paid**

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100.00	100	100.00
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.