

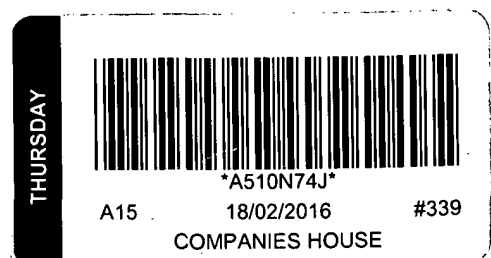
Registered number
05145234

AMENDED

Oracle Vision Limited

Abbreviated Accounts

30 June 2015



Oracle Vision Limited
Registered number:
Abbreviated Balance Sheet
as at 30 June 2015

05145234

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	76,910	27,897
Current assets			
Stocks		26,215	13,158
Debtors		276,103	165,810
Cash at bank and in hand		107,783	57,495
		<u>410,101</u>	<u>236,463</u>
Creditors: amounts falling due within one year		(255,759)	(111,636)
Net current assets		<u>154,342</u>	<u>124,827</u>
Total assets less current liabilities		<u>231,252</u>	<u>152,724</u>
Creditors: amounts falling due after more than one year		(33,600)	(62,626)
Provisions for liabilities		(15,383)	(5,325)
Net assets		<u>182,269</u>	<u>84,773</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		182,267	84,771
Shareholders' funds		<u>182,269</u>	<u>84,773</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Mr C Lakin
Director

Approved by the board on 3 September 2015

Oracle Vision Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Vehicles and equipment	25% reducing balance
Office equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2014	45,824
Additions	60,558
Disposals	(4,167)
At 30 June 2015	<u>102,215</u>

Depreciation

At 1 July 2014	17,927
Charge for the year	9,787
On disposals	(2,409)
At 30 June 2015	<u>25,305</u>

Net book value

At 30 June 2015	<u>76,910</u>
At 30 June 2014	<u>27,897</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2