

Dummer Golf Limited

Annual Report and Unaudited Financial Statements (Filleled)
for the Year Ended 31 March 2022

Dummer Golf Limited

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Dummer Golf Limited

Company Information

Directors

S R Taylor
R A Randall
J G Butler
M S Dyke
R Jenner OBE
Mrs C O'Herlihy
R F Taylor

Registered office

Down Street
Dummer
Hampshire
RH25 2AD

Dummer Golf Limited
(Registration number: 05145057)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,866,420	1,884,949
Current assets			
Stocks	<u>5</u>	-	10,298
Debtors	<u>6</u>	27,264	32,136
Cash at bank and in hand		-	171,543
		27,264	213,977
Creditors: Amounts falling due within one year	<u>7</u>	(485,258)	(148,645)
Net current (liabilities)/assets		(457,994)	65,332
Total assets less current liabilities		1,408,426	1,950,281
Creditors: Amounts falling due after more than one year	<u>7</u>	-	(408,141)
Net assets		<u>1,408,426</u>	<u>1,542,140</u>
Capital and reserves			
Called up share capital		2,840	2,840
Share premium reserve		903,085	903,085
Retained earnings		502,501	636,215
Shareholders' funds		<u>1,408,426</u>	<u>1,542,140</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 27 March 2023 and signed on its behalf by:

Dummer Golf Limited
(Registration number: 05145057)
Balance Sheet as at 31 March 2022

.....
S R Taylor
Director

.....
R A Randall
Director

Dummer Golf Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Down Street
Dummer
Hampshire
RH25 2AD
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants

Grants are accounted for under the accruals method. Grants of a revenue nature are recognised in "other income" within the profit and loss account in the same period as the related expenditure.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Dummer Golf Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	Plant and other equipment - 20% on cost Renewable energy equipment - 5% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell after making due allowance for obsolete and slow moving items.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Dummer Golf Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial instruments are classified and accounted for according to the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2021 - 11).

Dummer Golf Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Land and buildings £	Other tangible assets £	Total £
Cost or valuation			
At 1 April 2021	1,854,802	183,764	2,038,566
Disposals	-	(159,307)	(159,307)
At 31 March 2022	1,854,802	24,457	1,879,259
Depreciation			
At 1 April 2021	-	153,617	153,617
Charge for the year	-	18,529	18,529
Eliminated on disposal	-	(159,307)	(159,307)
At 31 March 2022	-	12,839	12,839
Carrying amount			
At 31 March 2022	1,854,802	11,618	1,866,420
At 31 March 2021	1,854,802	30,147	1,884,949

Included within the net book value of land and buildings above is £1,854,802 (2021 - £1,854,802) in respect of freehold land and buildings.

5 Stocks

	2022 £	2021 £
Other inventories	-	10,298

6 Debtors

	2022 £	2021 £
Current		
Prepayments	-	4,585
Other debtors	27,264	27,551
	27,264	32,136

Dummer Golf Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	8	-	46,560
Trade creditors		-	3,696
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	479,758	-
Taxation and social security		-	47,973
Accruals and deferred income		5,500	39,728
Other creditors		-	10,688
		<u>485,258</u>	<u>148,645</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	<u>-</u>	<u>408,141</u>

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Other borrowings	<u>-</u>	<u>408,141</u>

	2022 £	2021 £
Current loans and borrowings		
Other borrowings	<u>-</u>	<u>46,560</u>

9 Related party transactions

The company has taken advantage of the exemption available under FRS102 "Related Party Disclosures" Paragraph 33.1A and has not disclosed transactions entered into between the company and its parent company.

Dummer Golf Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	49,637	61,266
Contributions paid to money purchase schemes	265	1,170
	<u>49,902</u>	<u>62,436</u>

10 Parent and ultimate parent undertaking

From 28 May 2021, the parent company is The Basingstoke Golf Club Limited, which is incorporated in England and Wales.

Prior to that date, the company was under the control of the then directors by virtue of the fact that they and their then associates owned 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.