

Webdesign Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Elizabeth Eyre Limited
Chartered Accountants
112-114 West Malvern Road
Malvern
Worcestershire
WR14 4NB

Webdesign Associates Limited

Contents

Accountants' Report	<input type="checkbox"/>	<u>1</u>
Abbreviated Balance Sheet	<input type="checkbox"/>	<u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Webdesign Associates Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Webdesign Associates Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Webdesign Associates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Webdesign Associates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Webdesign Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Webdesign Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Webdesign Associates Limited. You consider that Webdesign Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Webdesign Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Elizabeth Eyre Limited
Chartered Accountants
112-114 West Malvern Road
Malvern
Worcestershire
WR14 4NB
12 July 2013

Webdesign Associates Limited
(Registration number: 05144177)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		1,240	1,116
Current assets			
Debtors		30,058	16,626
Cash at bank and in hand		8,309	24,913
		38,367	41,539
Creditors: Amounts falling due within one year		(42,579)	(29,337)
Net current (liabilities)/assets		(4,212)	12,202
Total assets less current liabilities		(2,972)	13,318
Provisions for liabilities		(258)	(223)
Net (liabilities)/assets		(3,230)	13,095
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(3,234)	13,091
Shareholders' (deficit)/funds		(3,230)	13,095

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 July 2013 and signed on its behalf by:

.....
S A Thompson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Webdesign Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The directors agree that the funding provided by them will not be withdrawn in the foreseeable future and it is on this basis that they consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Webdesign Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	32,640	4,390	37,030
Additions	-	847	847
Disposals	-	(1,176)	(1,176)
At 31 March 2013	<u>32,640</u>	<u>4,061</u>	<u>36,701</u>
Depreciation			
At 1 April 2012	32,640	3,274	35,914
Charge for the year	-	723	723
Eliminated on disposals	-	(1,176)	(1,176)
At 31 March 2013	<u>32,640</u>	<u>2,821</u>	<u>35,461</u>
Net book value			
At 31 March 2013	<u>-</u>	<u>1,240</u>	<u>1,240</u>
At 31 March 2012	<u>-</u>	<u>1,116</u>	<u>1,116</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary Shares - class A of £1 each	2	2	2	2
Ordinary Shares - class B of £1 each	2	2	2	2
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

4 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
T J Thompson				
Directors' Current Account	(18,670)	-	(2,712)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.