REGISTERED NUMBER: 05144145 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Traditional Irish Food Company Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2022

DIRECTOR:	Mr K Jadeja
SECRETARY:	Mrs D Jadeja
REGISTERED OFFICE:	164 Mollison Way Edgware Middlesex HA8 5QZ
REGISTERED NUMBER:	05144145 (England and Wales)
ACCOUNTANTS:	L P Patel & Co Accountants & Tax Advisers 164 Mollison Way Edgware Middlesex HA8 5QZ

Traditional Irish Food Company Ltd (Registered number: 05144145)

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		**666**		666
CURRENT ASSETS					
Debtors	5	**11,849**		23,628	
Cash at bank and in hand		**92**		842	
		11,941		24,470	
CREDITORS					
Amounts falling due within one year	6	**24,780**		20,868	
NET CURRENT (LIABILITIES)/ASSETS			**(12,839)**		3,602
TOTAL ASSETS LESS CURRENT LIABILITIES			**(12,173)**		4,268
CREDITORS					
Amounts falling due after more than one year	7		**(32,707)**		(47,332)
PROVISIONS FOR LIABILITIES	8		**(64)**		(64)
NET LIABILITIES			**(44,944)**		(43,128)
CAPITAL AND RESERVES					
Called up share capital	9		**1**		1
Retained earnings	10		**(44,945)**		(43,129)
SHAREHOLDERS' FUNDS			**(44,944)**		(43,128)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2023 and were signed by:

Mr K Jadeja - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Traditional Irish Food Company Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. PROPERTY, PLANT AND EQUIPMENT

	Equipment	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 July 2021				
and 30 June 2022	**2,895**	**3,952**	**2,581**	**9,428**
DEPRECIATION				
At 1 July 2021				
and 30 June 2022	**2,736**	**3,734**	**2,292**	**8,762**
NET BOOK VALUE				
At 30 June 2022	**159**	**218**	**289**	**666**
At 30 June 2021	159	218	289	666

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	**11,849**	12,696
Other debtors	**-**	10,932
	11,849	23,628

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	**21,020**	15,328
Trade creditors	**3,760**	5,540
	24,780	20,868

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans	**25,000**	47,332
Other creditors	**7,707**	-
	32,707	47,332

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	**7,707**	-

8. PROVISIONS FOR LIABILITIES

	30.6.22	30.6.21
	£	£
Deferred tax		
Accelerated capital allowances	**64**	64

	Deferred tax
	£
Balance at 1 July 2021	**64**
Accelerated capital allowances	
Balance at 30 June 2022	**64**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.22 £	30.6.21 £
1	Ordinary	1.00	**1**	1

10. RESERVES

	Retained earnings
	£
At 1 July 2021	**(43,129)**
Deficit for the year	**(1,816)**
At 30 June 2022	**(44,945)**