

Companies House

S & M COACHWORKS LIMITED

ACCOUNTS AND REPORTS

FOR THE YEAR ENDED 30th JUNE, 2014.

THURSDAY



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COMPANIES HOUSE

S & M COACHWORKS LIMITED

CONTENTS

	<u>PAGE</u>
Company Information	1
Directors' Report	2 - 3
Accountants' Report	4
Trading and Profit and Loss Account	5
Profit and Loss Appropriation Account	6
Balance Sheet	7 - 8
Notes to the Accounts	9 - 11

S & M COACHWORKS LIMITEDCOMPANY INFORMATION

DIRECTORS	A. Gilbert. J. R. Gilbert.
SECRETARY	A. Gilbert.
REGISTERED OFFICE	YORK HOUSE, CHURCH LANE, CHALFONT ST. PETER, BUCKS. SL9 9RE.
COMPANY NUMBER	5143376
ACCOUNTANTS	BASS, SADLER & CO., YORK HOUSE, CHURCH LANE, CHALFONT ST. PETER, BUCKS. SL9 9RE.
BANKERS	NAT WEST BANK PLC. 275-277 HIGH STREET, HOUSLOW, MIDDLESEX. TW3 1ZA.

S & M COACHWORKS LIMITEDREPORT OF THE DIRECTORS

The Directors present their Report and Accounts for the Year ended 30th June, 2014 which disclose a Net Loss of £971. Full details are shown in the accompanying financial statements.

Principal Activity

The principal activity of the Company is that of vehicle bodywork repairs.

Directors' and Interests in Shares of the Company

The Directors of the Company who held office during the Year and their interests in the Share Capital are set out below:-

	<u>2014.</u>	<u>2013.</u>
	<u>ORDINARY SHARES OF £1. EACH.</u>	
A. Gilbert	1	1
J. R. Gilbert	1	1

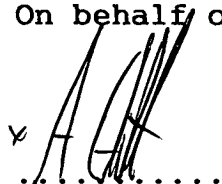
Close Company Status

The Company is a close Company.

S & M COACHWORKS LIMITEDDIRECTORS' REPORT

This Report has been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

On behalf of the Board.

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A. GILBERT
Director.

Dated this 8th day of August, 2014.

ACCOUNTANTS' REPORT ON THE UNAUDITED

ACCOUNTS TO THE DIRECTORS' OF

S & M COACHWORKS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the Year ended 30th June, 2014 set out on pages 5 to 9 and you consider that the Company is exempt from an audit under Section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records, information and explanations supplied to us and we report that they are in accordance therewith.



BASS, SADLER & CO.,
ACCOUNTANTS AND
BUSINESS ADVISERS,
YORK HOUSE,
CHURCH LANE,
CHALFONT ST. PETER,
BUCKS. SL9 9RE.

Dated this 8th day of August, 2014.

S & M COACHWORKS LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE, 2014.

<u>2013.</u>	<u>NOTE</u>	<u>£.</u>
43,653	<u>WORK DONE</u>	42,179
	<u>DEDUCT:-</u>	
216	Stock as at 1st July 2013	255
14,201	Purchases and Consumable Tools	10,282
5,782	Wages and National Insurance	8,385
		<hr/>
		18,922
255	<u>Less:</u> Stock as at 30th June 2014	238
		<hr/>
23,709	<u>GROSS PROFIT</u>	23,495
	<u>DEDUCT:-</u>	
16,446	Rent and Rates	16,364
2,921	Lighting and Heating	3,199
220	Telephone	226
334	Travelling Expenses	302
155	Printing, Postage and Stationery	84
500	Insurance	697
1,014	Repairs and Maintenance	104
101	Protective Clothing	99
-	Leasing of Equipment	2,154
286	Bank Charges	250
41	Sundry Expenses	13
		<hr/>
1,691	<u>NET TRADING PROFIT/(LOSS) carried forward</u>	3
		<hr/>

The attached notes form an integral part of these financial statements

S & M COACHWORKS LIMITEDPROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 30th JUNE, 2014.

<u>2013.</u>	<u>NOTE</u>	<u>£.</u>
1,691	<u>NET TRADING PROFIT/(LOSS)</u> brought forward	3
540	Accountancy Charges	570
	<u>Depreciation:-</u>	2
429	Plant and Equipment	343
76	Office Equipment	61
		974
646	<u>NET PROFIT/(LOSS)</u> for the YEAR before TAXATION	(971)
154	<u>TAXATION</u>	5
492	<u>NET PROFIT/(LOSS)</u> for the YEAR after TAXATION	(971)
-	<u>DIVIDEND</u>	6
492	<u>RETAINED PROFIT/(LOSS)</u> for the YEAR	(971)
413	<u>SURPLUS/(DEFICIT) BALANCE</u> brought forward from previous Year	905
905	<u>SURPLUS/(DEFICIT) BALANCE</u> carried forward to next Year	(66)

The attached notes form an integral part of these financial statements

S & M COACHWORKS LIMITEDBALANCE SHEET AS AT 30th JUNE, 2014.

<u>2013.</u>		<u>NOTE</u>	<u>£.</u>
<u>FIXED ASSETS</u>			
4,616	Lease	2	4,616
1,717	Plant and Equipment	2	1,374
303	Office Equipment	2	242
			<hr/>
			6,232
<u>CURRENT ASSETS</u>			
255	Stock (As valued by the Directors)		238
6,201	Debtors and Prepayments	3	6,984
2,551	Cash at Bank		2,696
			<hr/>
			9,918
<u>LESS: CURRENT LIABILITIES</u>			
<u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
4,556	Creditors and Accrued Charges	4	5,692
154	Reserve for Future Taxation	5	-
10,026	Director's Loan Accounts	8	10,522
			<hr/>
<hr/>			<hr/>
(5,729)	<u>TOTAL ASSETS LESS/(CURRENT LIABILITIES)</u>		(6,296)
			<hr/>
907	<u>TOTAL ASSETS LESS/(LIABILITIES)</u>		(64)
			<hr/>
<u>REPRESENTED BY:</u>			
<u>CAPITAL AND RESERVES</u>			
2	Called Up Share Capital	7	2
905	Profit and Loss Account		(66)
			<hr/>
907	<u>SHAREHOLDERS' FUNDS</u>		(64)
			<hr/>

The attached notes form an integral part of these financial statements

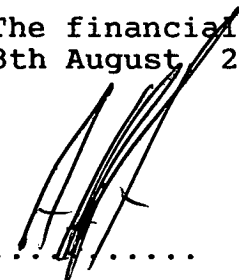
S & M COACHWORKS LIMITEDBALANCE SHEET AS AT 30th JUNE, 2014.

In preparing these financial statements:

- (a) For the Year ending 30th June 2014 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small Companies.
- (b) The members have not required the Company to obtain an audit of it's accounts for the year in question in accordance with Section 476.
- (c) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts so far as applicable to this Company.

These financial statements have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

The financial statements were approved by the board on 8th August 2014 and signed on it's behalf by:-

X  Y
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A. GILBERT.
Director.

S & M COACHWORKS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30th JUNE, 2014.

1. ACCOUNTING POLICIES(a) Basis of Preparing the Financial Statements

The Financial Statements have been prepared under the going concern basis. The Directors consider this basis to be appropriate as the Company is able to meet its day to day working capital requirements.

(b) Accounting Convention

The financial statements have been prepared under the historical cost convention in accordance with the financial reporting standard for smaller entities (effective April, 2008.)

(c) Stocks

Stock is valued at the lower of cost and net realisable value with due provision being made for obsolescence consistent with previous year.

(d) Turnover

Turnover represents the total amount receivable for goods and services supplied, excluding value added tax.
This is attributable to the principle activity of the Company.

(e) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment 20% on reducing balance.

Office Equipment 20% on reducing balance.

(f) Taxation

The charge for taxation is based on the results for the year.

S & M COACHWORKS LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2014.

	<u>2014.</u>	<u>2013.</u>
2. <u>INTANGIBLE FIXED ASSETS</u>		
Lease at Cost	£4,616	£4,616
	<hr/>	<hr/>
<u>TANGIBLE FIXED ASSETS</u>		
	<u>Plant and Equipment</u>	<u>Office Equipment</u> <u>Total</u>
	<hr/>	<hr/>
<u>COST</u>		
Balance as at 1st July, 2013	2,682	379 3,061
	<hr/>	<hr/>
Balance as at 30th June, 2014	2,682	379 3,061
	<hr/>	<hr/>
<u>DEPRECIATION:-</u>		
Balance as at 1st July, 2013	965	76 1,041
Charge for the Year	343	61 404
	<hr/>	<hr/>
Balance as at 30th June, 2014	1,308	137 1,445
	<hr/>	<hr/>
<u>NET BOOK VALUE</u>		
At 30th June, 2014	1,374	242 1,616
	<hr/>	<hr/>
At 30th June, 2013	1,717	303 2,020
	<hr/>	<hr/>
	<u>2014.</u>	<u>2013.</u>
3. <u>DEBTORS:</u> Due within one Year		
Trade Debtors	650	550
Prepayments	6,334	5,651
	<hr/>	<hr/>
	£6,984	£6,201
	<hr/>	<hr/>

S & M COACHWORKS LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2014.

	<u>2014.</u>	<u>2013.</u>
4. <u>CREDITORS:</u> Amounts falling due within one Year		
Trade Creditors	5,122	3,943
Sundry Creditors and Accrued Expenses	570	587
Other Taxes and Social Security Costs	-	26
	<hr/>	<hr/>
	£5,692	£4,556
	<hr/>	<hr/>
5. <u>TAXATION</u>		
U K Corporation Tax at the prevailing rate based on the Profit for the Year	£-	£154
	<hr/>	<hr/>
6. <u>DIVIDENDS</u>		
Dividends were paid of £NIL. per Share (2013 £NIL.)	£-	£-
	<hr/>	<hr/>
7. <u>SHARE CAPITAL</u>		
Allotted, Issued and Fully Paid 2 Ordinary Shares of £1. each	£2	£2
	<hr/>	<hr/>
8. <u>TRANSACTIONS WITH DIRECTORS</u>		
Amounts owed to the Directors.		
Directors' Current Accounts	£10,522	£10,026
	<hr/>	<hr/>
9. <u>CONTROLLING PARTY</u>		
In the opinion of the Directors there is no controlling party.		
10. <u>STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT</u>		
Balance at 1st July, 2012.	£905	
Loss for the Year.	(971)	
	<hr/>	
Balance at 30th June, 2014.	(£66)	
	<hr/>	