

Companies House

S & M COACHWORKS LIMITED

ACCOUNTS AND REPORTS

FOR THE YEAR ENDED 30th JUNE, 2016.



S & M COACHWORKS LIMITED

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S & M COACHWORKS LIMITEDCOMPANY INFORMATION

DIRECTORS	A. Gilbert. J. R. Gilbert.
SECRETARY	A. Gilbert.
REGISTERED OFFICE	YORK HOUSE, CHURCH LANE, CHALFONT ST. PETER, BUCKS. SL9 9RE.
COMPANY NUMBER	5143376
ACCOUNTANTS	BASS, SADLER & CO., YORK HOUSE, CHURCH LANE, CHALFONT ST. PETER, BUCKS. SL9 9RE.
BANKERS	NAT WEST BANK PLC. 275-277 HIGH STREET, HOUNSLOW, MIDDLESEX. TW3 1ZA.

S & M COACHWORKS LIMITEDREPORT OF THE DIRECTORS

The Directors present their Report and Accounts for the Year ended 30th June, 2016 which disclose a Net Profit of £633. Full details are shown in the accompanying financial statements.

Principal Activity

The principal activity of the Company is that of vehicle bodywork repairs.

Directors' and Interests in Shares of the Company

The Directors of the Company who held office during the Year and their interests in the Share Capital are set out below:-

	<u>2016.</u>	<u>2015.</u>
	<u>ORDINARY SHARES OF £1. EACH.</u>	
A. Gilbert	1	1
J. R. Gilbert	1	1

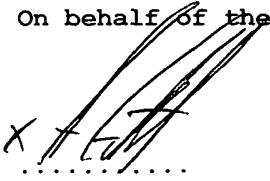
Close Company Status

The Company is a close Company.

S & M COACHWORKS LIMITEDDIRECTORS' REPORT

This Report has been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

On behalf of the Board.

A handwritten signature in dark ink, appearing to be 'A. Gilbert', is written over a dotted line. To the left of the signature is a small 'X' mark.

A. GILBERT
Director.

Dated this 22nd day of August, 2016.


ACCOUNTANTS' REPORT ON THE UNAUDITED

ACCOUNTS TO THE DIRECTORS' OF

S & M COACHWORKS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the Year ended 30th June, 2016 set out on pages 5 to 9 and you consider that the Company is exempt from an audit under Section 477 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records, information and explanations supplied to us and we report that they are in accordance therewith.



BASS, SADLER & CO.,
ACCOUNTANTS AND
BUSINESS ADVISERS,
YORK HOUSE,
CHURCH LANE,
CHALFONT ST. PETER,
BUCKS. SL9 9RE.

Dated this 22nd day of August, 2016.

S & M COACHWORKS LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE, 2016.

<u>2015.</u>	<u>NOTE</u>	<u>£.</u>
49,637	<u>WORK DONE</u>	47,213
	<u>DEDUCT:-</u>	
238	Stock as at 1st July 2015	251
12,926	Purchases and Consumable Tools	10,874
8,320	Wages and National Insurance	8,319
		<hr/>
		19,444
251	<u>Less:</u> Stock as at 30th June 2016	268
		<hr/>
28,404	<u>GROSS PROFIT</u>	28,037
	<u>DEDUCT:-</u>	
17,817	Rent and Rates	18,857
2,799	Lighting and Heating	2,628
248	Telephone	256
320	Travelling Expenses	343
166	Printing, Postage and Stationery	96
842	Insurance	782
42	Repairs and Maintenance	606
73	Protective Clothing	68
2,186	Leasing of Equipment	182
-	Legal Charges	2,432
222	Bank Charges	178
13	Sundry Expenses	13
		<hr/>
3,676	<u>NET TRADING PROFIT/(LOSS) carried forward</u>	1,596
		<hr/>

The attached notes form an integral part of these financial statements

S & M COACHWORKS LIMITEDPROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 30th JUNE, 2016.

<u>2015.</u>	<u>NOTE</u>	<u>£.</u>
3,676	<u>NET TRADING PROFIT/(LOSS)</u> brought forward	1,596
599	Accountancy Charges	641
	<u>Depreciation:-</u>	2
275	Plant and Equipment	283
48	Office Equipment	39
		963
2,754	<u>NET PROFIT/(LOSS)</u> for the YEAR before TAXATION	633
502	<u>TAXATION</u>	5
		127
2,252	<u>NET PROFIT/(LOSS)</u> for the YEAR after TAXATION	506
2,000	<u>DIVIDEND</u>	6
		-
252	<u>RETAINED PROFIT/(LOSS)</u> for the YEAR	506
(66)	<u>SURPLUS/(DEFICIT)</u> BALANCE brought forward from previous Year	186
186	<u>SURPLUS/(DEFICIT)</u> BALANCE carried forward to next Year	692

The attached notes form an integral part of these financial statements

S & M COACHWORKS LIMITEDBALANCE SHEET AS AT 30th JUNE, 2016.

<u>2015.</u>		<u>NOTE</u>	<u>£.</u>
	<u>FIXED ASSETS</u>		
4,616	Lease	2	4,616
1,099	Plant and Equipment	2	1,134
194	Office Equipment	2	155
			<hr/>
			5,905
	<u>CURRENT ASSETS</u>		
251	Stock (As valued by the Directors)		268
7,299	Debtors and Prepayments	3	7,449
6,162	Cash at Bank		8,286
			<hr/>
			16,003
	<u>LESS: CURRENT LIABILITIES</u>		
	<u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
5,771	Creditors and Accrued Charges	4	7,135
502	Reserve for Future Taxation	5	127
13,160	Director's Loan Accounts	8	13,952
			21,214
			<hr/>
(5,721)	<u>TOTAL ASSETS LESS/ (CURRENT LIABILITIES)</u>		(5,211)
			<hr/>
188	<u>TOTAL ASSETS LESS/ (LIABILITIES)</u>		694
			<hr/>
	<u>REPRESENTED BY:</u>		
	<u>CAPITAL AND RESERVES</u>		
2	Called Up Share Capital	7	2
186	Profit and Loss Account		692
			<hr/>
188	<u>SHAREHOLDERS' FUNDS</u>		694
			<hr/>

The attached notes form an integral part of these financial statements

S & M COACHWORKS LIMITEDBALANCE SHEET AS AT 30th JUNE, 2016.

In preparing these financial statements:

- (a) For the Year ending 30th June 2016 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small Companies.
- (b) The members have not required the Company to obtain an audit of it's accounts for the year in question in accordance with Section 476.
- (c) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts so far as applicable to this Company.

These financial statements have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

The financial statements were approved by the board on 22nd August, 2016 and signed on it's behalf by:-

A handwritten signature in dark ink, appearing to be 'A. Gilbert', is written over a dotted line. The signature is slanted and somewhat stylized.

A. GILBERT.
Director.

S & M COACHWORKS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30th JUNE, 2016.

1. ACCOUNTING POLICIES(a) Basis of Preparing the Financial Statements

The Financial Statements have been prepared under the going concern basis. The Directors consider this basis to be appropriate as the Company is able to meet its day to day working capital requirements.

(b) Accounting Convention

The financial statements have been prepared under the historical cost convention in accordance with the financial reporting standard for smaller entities (effective April, 2008.)

(c) Stocks

Stock is valued at the lower of cost and net realisable value with due provision being made for obsolescence consistent with previous year.

(d) Turnover

Turnover represents the total amount receivable for goods and services supplied, excluding value added tax.
This is attributable to the principle activity of the Company.

(e) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment 20% on reducing balance.

Office Equipment 20% on reducing balance.

(f) Taxation

The charge for taxation is based on the results for the year.

S & M COACHWORKS LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2016.

	2016.	2015.
2. <u>INTANGIBLE FIXED ASSETS</u>		
Lease at Cost	£4,616	£4,616
	<hr/>	<hr/>
<u>TANGIBLE FIXED ASSETS</u>		
	Plant and Equipment	Office Equipment Total
	<hr/>	<hr/>
<u>COST</u>		
Balance as at 1st July, 2015	2,682	379 3,061
Addition at Cost	318	318
	<hr/>	<hr/>
Balance as at 30th June, 2016	3,000	379 3,379
	<hr/>	<hr/>
<u>DEPRECIATION:-</u>		
Balance as at 1st July, 2015	1,583	185 1,768
Charge for the Year	283	39 322
	<hr/>	<hr/>
Balance as at 30th June, 2016	1,866	224 2,090
	<hr/>	<hr/>
<u>NET BOOK VALUE</u>		
At 30th June, 2016	1,134	155 1,289
	<hr/>	<hr/>
At 30th June, 2015	1,099	194 1,293
	<hr/>	<hr/>
	<u>2016.</u>	<u>2015.</u>
3. <u>DEBTORS:</u> Due within one Year		
Trade Debtors	1,249	370
Prepayments	6,200	6,929
	<hr/>	<hr/>
	£7,449	£7,299
	<hr/>	<hr/>

S & M COACHWORKS LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2016.

	<u>2016.</u>	<u>2015.</u>
4. <u>CREDITORS:</u> Amounts falling due within one Year		
Trade Creditors	4,062	5,162
Sundry Creditors and Accrued Expenses	3,073	601
Other Taxes and Social Security Costs	-	8
	<u>£7,135</u>	<u>£5,771</u>
5. <u>TAXATION</u>		
U K Corporation Tax at the prevailing rate based on the Profit for the Year	£127	£502
6. <u>DIVIDENDS</u>		
Dividends were paid of £NIL per Share (2015 £1,000.)	£-	£2,000
7. <u>SHARE CAPITAL</u>		
Allotted, Issued and Fully Paid 2 Ordinary Shares of £1. each	£2	£2
8. <u>TRANSACTIONS WITH DIRECTORS</u>		
Amounts owed to the Directors.		
Directors' Current Accounts	£13,952	£13,160
9. <u>CONTROLLING PARTY</u>		
In the opinion of the Directors there is no controlling party.		
10. <u>STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT</u>		
Balance at 1st July, 2015.	£186	
Profit for the Year.	506	
	<u>—</u>	
Balance at 30th June, 2016.	£692	