Companies House

S & M COACHWORKS LIMITED

ACCOUNTS AND REPORTS

FOR THE YEAR ENDED 30th JUNE, 2013.

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COMPANIES HOUSE

S & M COACHWORKS LIMITED

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S & M COACHWORKS LIMITED

COMPANY INFORMATION

DIRECTORS	A. Gilbert. J. R. Gilbert.
SECRETARY	A. Gilbert.
REGISTERED OFFICE	YORK HOUSE, CHURCH LANE, CHALFONT ST. PETER, BUCKS. SL9 9RE.
COMPANY NUMBER	5143376
ACCOUNTANTS	BASS, SADLER & CO., YORK HOUSE, CHURCH LANE, CHALFONT ST. PETER, BUCKS. SL9 9RE.
BANKERS	NAT WEST BANK PLC. 275-277 HIGH STREET, HOUNSLOW, MIDDLESEX. TW3 1ZA.

S & M COACHWORKS LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and Accounts for the Year ended 30th June, 2013 which disclose a Net of £646. Full details are shown in the accompanying financial statements.

Principal Activity

The principal activity of the Company is that of vehicle bodywork repairs.

Directors' and Interests in Shares of the Company

The Directors of the Company who held office during the Year and their interests in the Share Capital are set out below:-

	2013.	2012.
	ORDINARY SHARES OF £1. EACH.	
A. Gilbert	1	1
J. R. Gilbert	1	1

Close Company Status

The Company is a close Company.

S & M COACHWORKS LIMITED

DIRECTORS' REPORT

This Report has been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

On behalf of the Board.

.....

A. GILBERT
Director.

Dated this 9th day of August, 2013.

ACCOUNTANTS' REPORT ON THE UNAUDITED

ACCOUNTS TO THE DIRECTORS' OF

S & M COACHWORKS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the Year ended 30th June, 2013 set out on pages 5 to 9 and you consider that the Company is exempt from an audit under Section 477 of the Companies Act 2006.
In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records, information and explanations supplied to us and we report that they are in accordance therewith.

BASS, SADLER & CO.
ACCOUNTANTS AND
BUSINESS ADVISERS,
YORK HOUSE,
CHURCH LANE,
CHALFONT ST. PETER,
BUCKS. SL9 9RE.

Dated this 9th day of August, 2013.

S & M COACHWORKS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE, 2013.

2012.		NOTE		£.
26,912	WORK DONE			43,653
	DEDUCT:-			
-	Stock as at 1st July 2012		216	
7,740	Purchases and Consumable Tools		14,201	
-	Wages and National Insurance		5,782	
			20,199	
216	Less: Stock as at 30th June 2013		255	19,944
19,388	GROSS PROFIT			23,709
2,759	RENT RECEIVABLE			-
				23,709
	DEDUCT:-			
14,588	Rent and Rates		16,446	
1,299	Lighting and Heating		2,921	
135	Telephone		220	
315	Travelling Expenses		334	
33	Printing, Postage and Stationery		155	
358	Insurance		500	
322	Repairs and Maintenance		1,014	
-	Protective Clothing		101	
233	Bank Charges		286	
14	Sundry Expenses		41	22,018
4,850	NET TRADING PROFIT/(LOSS) carried forward			1,691

The attached notes form an integral part of these financial statements

S & M COACHWORKS LIMITED

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 30th JUNE, 2013.

2012.		NOTE		£.
4,850	NET TRADING PROFIT/(LOSS) brought forward			1,691
350	Accountancy Charges		540	
	Depreciation:-	2		
536	Plant and Equipment		429	
-	Office Equipment		76	1,045
3,964	NET PROFIT/(LOSS) for the YEAR before TAXATION			646
67	TAXATION	5		154
3,897)	NET PROFIT/(LOSS) for the YEAR after TAXATION			492
2,000	DIVIDEND	6		-
1,897	RETAINED PROFIT/(LOSS) for the YEAR			492
(1,484)	SURPLUS/(DEFICIT) BALANCE brought forward from previous Year			413
413	SURPLUS/(DEFICIT) BALANCE carried forward to next Year			905

The attached notes form an integral part of these financial statements

S & M COACHWORKS LIMITED

BALANCE SHEET AS AT 30th JUNE, 2013.

2012.		NOTE			£.
	FIXED ASSETS				
4,616	Lease	2			4,616
2,146	Plant and Equipment	2			1,717
-	Office Equipment	2			303
					6,636
	CURRENT ASSETS				
216	Stock (As valued by the Directors)			255	
7,407	Debtors and Prepayments	3		6,201	
3,373	Cash at Bank			2,551	
				9,007	
	LESS: CURRENT LIABILITIES				
	AMOUNTS FALLING DUE WITHIN ONE YEAR				
4,387	Creditors and Accrued Charges	4	4,556		
67	Reserve for Future Taxation	5	154		
12,889	Director's Loan Accounts	8	10,026	14,736	
(6,347)	**TOTAL ASSETS LESS/(CURRENT LIABILITIES)**				(5,729)
415	**TOTAL ASSETS LESS/(LIABILITIES)**				907
	REPRESENTED BY:				
	CAPITAL AND RESERVES				
2	Called Up Share Capital	7			2
413	Profit and Loss Account				905
415	**SHAREHOLDERS' FUNDS**				907

The attached notes form an integral part of these financial statements

S & M COACHWORKS LIMITED

BALANCE SHEET AS AT 30th JUNE, 2013.

In preparing these financial statements:

(a) For the Year ending 30th June 2013 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small Companies.

(b) The members have not required the Company to obtain an audit of it's accounts for the year in question in accordance with Section 476.

(c) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts so far as applicable to this Company.

These financial statements have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

The financial statements were approved by the board on 9th August, 2013 and signed on it's behalf by:-

.....

A. GILBERT.
Director.

S & M COACHWORKS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30th JUNE, 2013.

1. ACCOUNTING POLICIES

(a) Basis of Preparing the Financial Statements

The Financial Statements have been prepared under the going concern basis. The Directors consider this basis to be appropriate as the Company is able to meet its day to day working capital requirements.

(b) Accounting Convention

The financial statements have been prepared under the historical cost convention in accordance with the financial reporting standard for smaller entities (effective April, 2008.)

(c) Stocks

Stock is valued at the lower of cost and net realisable value with due provision being made for obsolescence consistent with previous year.

(d) Turnover

Turnover represents the total amount receivable for goods and services supplied, exluding value added tax.
This is attributable to the principle activity of the Company.

(e) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment 20% on reducing balance.

Office Equipment 20% on reducing balance.

(f) Taxation

The charge for taxation is based on the results for the year.

S & M COACHWORKS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2013.

		2013.	2012.
2.	INTANGIBLE FIXED ASSETS		
	Lease at Cost	£4,616	£4,616

TANGIBLE FIXED ASSETS

	Plant and Equipment	Office Equipment	Total
COST			
Balance as at 1st July, 2012	2,682	-	2,682
Additions at Cost	-	379	379
Balance as at 30th June, 2013	2,682	379	3,061
DEPRECIATION:-			
Balance as at 1st July, 2012	536	-	536
Charge for the Year	429	76	505
Balance as at 30th June, 2013	965	76	1,041
NET BOOK VALUE			
At 30th June, 2013	1,717	303	2,020
At 30th June, 2012	2,146	-	2,146

		2013.	2012.
3.	DEBTORS: Due within one Year		
	Trade Debtors	550	1,402
	Prepayments	5,651	6,005
		£6,201	£7,407

S & M COACHWORKS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2013.

		2013.	2012.
4.	**CREDITORS:** Amounts falling due within one Year		
	Trade Creditors	3,943	3,857
	Sundry Creditors and Accrued Expenses	587	530
	Other Taxes and Social Security Costs	26	-
		£4,556	£4,387
5.	**TAXATION**		
	U K Corporation Tax at the prevailing rate based on the Profit for the Year	£154	£67
6.	**DIVIDENDS**		
	Dividends were paid of £NIL. per Share (2012 £1,000.)	£-	£2,000
7.	**SHARE CAPITAL**		
	Allotted, Issued and Fully Paid 2 Ordinary Shares of £1. each	£2	£2
8.	**TRANSACTIONS WITH DIRECTORS**		
	Amounts owed to the Directors.		
	Directors' Current Accounts	£10,026	£12,889
9.	**CONTROLLING PARTY**		
	In the opinion of the Directors there is no controlling party.		

10.	**STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT**	
	Balance at 1st July, 2012.	£413
	Profit for the Year.	492
	Balance at 30th June, 2013.	£905