

Company's  
House.

5143376

S & M COACHWORKS LIMITED

ACCOUNTS AND REPORTS

FOR THE YEAR ENDED 30th JUNE, 2012.

WEDNESDAY



A23 \*A24JG32B\* 20/03/2013 #105  
COMPANIES HOUSE

S & M COACHWORKS LIMITED

CONTENTS

	<u>PAGE</u>
Company Information	1
Directors' Report	2 - 3
Accountants' Report	4
Trading and Profit and Loss Account	5
Profit and Loss Appropriation Account	6
Balance Sheet	7 - 8
Notes to the Accounts	9 - 11

S & M COACHWORKS LIMITEDCOMPANY INFORMATION

DIRECTORS	A. Gilbert. J. R. Gilbert.
SECRETARY	A. Gilbert.
REGISTERED OFFICE	YORK HOUSE, CHURCH LANE, CHALFONT ST. PETER, BUCKS. SL9 9RE.
COMPANY NUMBER	5143376
ACCOUNTANTS	BASS, SADLER & CO., YORK HOUSE, CHURCH LANE, CHALFONT ST. PETER, BUCKS. SL9 9RE.
BANKERS	NAT WEST BANK PLC. 275-277 HIGH STREET, HOUNSLOW, MIDDLESEX. TW3 1ZA.

S & M COACHWORKS LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and Accounts for the Year ended 30th June, 2012 which disclose a Net of £3,964. Full details are shown in the accompanying financial statements.

Principal Activity

The principal activity of the Company is that of vehicle bodywork repairs.

Directors' and Interests in Shares of the Company

The Directors of the Company who held office during the Year and their interests in the Share Capital are set out below:-

	<u>2012.</u>	<u>2011.</u>
	<u>ORDINARY SHARES OF £1. EACH.</u>	
A. Gilbert	1	1
J. R. Gilbert	1	1

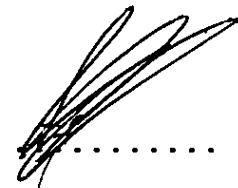
Close Company Status

The Company is a close Company.

S & M COACHWORKS LIMITEDDIRECTORS' REPORT

This Report has been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

On behalf of the Board.



A. GILBERT  
Director.

Dated this 11th day of March, 2013.

## ACCOUNTANTS' REPORT ON THE UNAUDITED

## ACCOUNTS TO THE DIRECTORS' OF

S & M COACHWORKS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the Year ended 30th June, 2012 set out on pages 5 to 9 and you consider that the Company is exempt from an audit under Section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records, information and explanations supplied to us and we report that they are in accordance therewith.



BASS, SADLER & CO.,  
ACCOUNTANTS AND  
BUSINESS ADVISERS,  
YORK HOUSE,  
CHURCH LANE,  
CHALFONT ST. PETER,  
BUCKS. SL9 9RE.

Dated this 11th day of March, 2013.

S & M COACHWORKS LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE, 2012.

<u>2011.</u>	<u>NOTE</u>	<u>£.</u>
-	<u>WORK DONE</u>	26,912
	<u>DEDUCT:-</u>	
-	Purchases and Consumable Tools	7,740
-	<u>Less:</u> Stock as at 30th June 2011	216
		<hr/>
-	GROSS PROFIT	19,388
11,509	<u>RENT RECEIVABLE</u>	2,759
		<hr/>
		22,147
	<u>DEDUCT:-</u>	
11,034	Rent and Rates	14,588
-	Lighting and Heating	1,299
-	Telephone	135
-	Travelling Expenses	315
-	Printing, Postage and Stationery	33
475	Insurance	358
-	Repairs and Maintenance	322
690	Legal Charges	-
136	Bank Charges	233
14	Sundry Expenses	14
		<hr/>
(840)	NET TRADING PROFIT/(LOSS) carried forward	4,850
		<hr/>

The attached notes form an integral part of these financial statements

S & M COACHWORKS LIMITEDPROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 30th JUNE, 2012.

<u>2011.</u>	<u>NOTE</u>	<u>£.</u>
(840) NET TRADING PROFIT/(LOSS) brought forward		4,850
180 Accountancy Charges		350
<u>Depreciation:-</u>	2	
- Plant and Equipment		536
		886
(1,020) <u>NET PROFIT/(LOSS)</u> for the YEAR before TAXATION		3,964
- <u>TAXATION</u>	5	67
(1,020) <u>NET PROFIT/(LOSS)</u> for the YEAR after TAXATION		3,897
- <u>DIVIDEND</u>	6	2,000
(1,020) RETAINED PROFIT/(LOSS) for the YEAR		1,897
(464) <u>SURPLUS/(DEFICIT) BALANCE</u> brought forward from previous Year		(1,484)
(1,484) <u>SURPLUS/(DEFICIT) BALANCE</u> carried forward to next Year		413

The attached notes form an integral part of these financial statements



S & M COACHWORKS LIMITEDBALANCE SHEET AS AT 30th JUNE, 2012.

<u>2011.</u>		<u>NOTE</u>		<u>£.</u>
	<u>FIXED ASSETS</u>			
4,616	Lease	2		4,616
-	Plant and Equipment	2		2,146
				<hr/>
				6,762
	<u>CURRENT ASSETS</u>			
-	Stock (As valued by the Directors)		216	
-	Debtors and Prepayments	3	7,407	
48	Cash at Bank		3,373	
			<hr/>	
			10,996	
	<u>LESS: CURRENT LIABILITIES</u>			
	<u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
180	Creditors and Accrued Charges	4	4,387	
-	Reserve for Future Taxation	5	67	
5,966	Director's Loan Accounts	8	12,889	17,343
			<hr/>	<hr/>
(6,098)	<u>TOTAL ASSETS LESS/(CURRENT LIABILITIES)</u>			(6,347)
				<hr/>
(1,482)	<u>TOTAL ASSETS LESS/(LIABILITIES)</u>			415
				<hr/>
	<u>REPRESENTED BY:</u>			
	<u>CAPITAL AND RESERVES</u>			
2	Called Up Share Capital	7		2
(1,484)	Profit and Loss Account			413
				<hr/>
(1,482)	<u>SHAREHOLDERS' FUNDS</u>			415
				<hr/>

The attached notes form an integral part of these financial statements

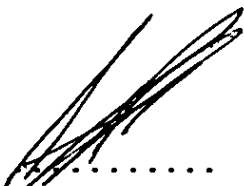
S & M COACHWORKS LIMITEDBALANCE SHEET AS AT 30th JUNE, 2012.

In preparing these financial statements:

- (a) For the Year ending 30th June 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small Companies.
- (b) The members have not required the Company to obtain an audit of it's accounts for the year in question in accordance with Section 476.
- (c) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts so far as applicable to this Company.

These financial statements have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

Approved by the Board of Directors' and Signed on their behalf by:-



A. GILBERT.  
Director.

Dated this 14th day of March, 2013.

S & M COACHWORKS LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30th JUNE, 2012.

---

1. ACCOUNTING POLICIES(a) Basis of Preparing the Financial Statements

The Financial Statements have been prepared under the going concern basis. The Directors consider this basis to be appropriate as the Company is able to meet its day to day working capital requirements.

(b) Accounting Convention

The financial statements have been prepared under the historical cost convention in accordance with the financial reporting standard for smaller entities (effective April, 2008.)

(c) Stocks

Stocks and Work in Progress are valued at the lower of cost and net realisable value with due provision being made for obsolescence consistent with previous year.

(d) Turnover

Turnover represents the total amount receivable for goods and services supplied, excluding value added tax.

This is attributable to the principle activity of the Company.

(e) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment    20%    on reducing balance.

(f) Taxation

The charge for taxation is based on the results for the year.

S & M COACHWORKS LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2012.

	<u>2012.</u>	<u>2011.</u>
2. <u>INTANGIBLE FIXED ASSETS</u>		
Lease at Cost	£4,616	£4,616
	_____	_____
<u>TANGIBLE FIXED ASSETS</u>		
	Plant and Equipment	Total
	_____	_____
Additions at Cost	2,682	2,682
	_____	_____
Balance as at 30th June, 2012	2,682	2,682
	_____	_____
<u>DEPRECIATION:-</u>		
Charge for the Year	536	536
	_____	_____
Balance as at 30th June, 2012	536	536
	_____	_____
<u>NET BOOK VALUE</u>		
At 30th June, 2012	2,146	2,146
	_____	_____
	<u>2012.</u>	<u>2011.</u>
3. <u>DEBTORS:</u> Due within one Year		
Trade Debtors	1,402	-
Prepayments	6,005	-
	_____	_____
	£7,407	£-
	_____	_____
4. <u>CREDITORS:</u> Amounts falling due within one Year		
Trade Creditors	3,857	-
Sundry Creditors and Accrued Expenses	530	180
	_____	_____
	£4,387	£180
	_____	_____

S & M COACHWORKS LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2012.

	<u>2012.</u>	<u>2011.</u>
5. <u>TAXATION</u>		
U K Corporation Tax at the prevailing rate based on the Profit for the Year	£67 —	£- —
6. <u>DIVIDENDS</u>		
Dividends were paid of £1,000. per Share (2011 £NIL.)	£2,000 —	£- —
7. <u>SHARE CAPITAL</u>		
Allotted, Issued and Fully Paid 2 Ordinary Shares of £1. each	£2 —	£2 —
8. <u>TRANSACTIONS WITH DIRECTORS</u>		
Amounts owed to the Directors.		
Directors' Current Accounts	£12,889 —	£5,966 —
9. <u>CONTROLLING PARTY</u>		
In the opinion of the Directors there is no controlling party.		
10. <u>STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT</u>		
Balance at 31st June, 2011.	£(1,484)	
Profit for the Year.	3,897	
Dividend	(2,000) —	
Balance at 30th June, 2012.	£413 —	