

Registration number: 05143091

# Saland Investments Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

Parker Business Development Limited  
Chartered Accountants  
Dominion Court  
43 Station Road  
Solihull  
B91 3RT



**Saland Investments Limited**  
**(Registration number: 05143091)**  
**Abbreviated Balance Sheet at 30 June 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		226,091	215,311
<b>Current assets</b>			
Stocks		36,332	41,545
Debtors		2,934	1,471
Cash at bank and in hand		24,477	27,375
		63,743	70,391
Creditors: Amounts falling due within one year		(32,057)	(56,434)
Net current assets		31,686	13,957
Total assets less current liabilities		257,777	229,268
Provisions for liabilities		(4,440)	(2,284)
Net assets		253,337	226,984
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		253,237	226,884
Shareholders' funds		253,337	226,984

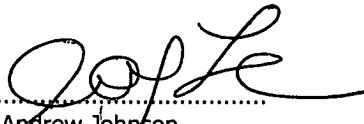
For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 2 October 2014

  
 .....  
 Mr Andrew Johnson  
 Director

**Saland Investments Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Tangible fixed assets other than feehold land are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% Reducing balance
Fixtures and fittings	25% Reducing balance
Land and buildings Freehold	0%

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## Saland Investments Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

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#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 July 2013	235,819	235,819
Additions	17,100	17,100
At 30 June 2014	252,919	252,919
<b>Depreciation</b>		
At 1 July 2013	20,508	20,508
Charge for the year	6,320	6,320
At 30 June 2014	26,828	26,828
<b>Net book value</b>		
At 30 June 2014	226,091	226,091
At 30 June 2013	215,311	215,311

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100