

# Saland Investments Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Parker Business Development Limited  
Chartered Accountants  
Regus Building  
Central Boulevard  
Blythe Valley Park  
Solihull  
B90 8AG

**Saland Investments Limited**  
**(Registration number: 05143091)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		20,510	22,339
<b>Current assets</b>			
Stocks		49,183	39,174
Debtors		1,258	4,304
Cash at bank and in hand		75,756	80,738
		126,197	124,216
Creditors: Amounts falling due within one year		(22,760)	(16,572)
Net current assets		103,437	107,644
Total assets less current liabilities		123,947	129,983
Provisions for liabilities		(4,100)	(4,470)
Net assets		119,847	125,513
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		119,747	125,413
Shareholders' funds		119,847	125,513

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 27 September 2016

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A Johnson

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Saland Investments Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% Reducing balance
Fixtures and fittings	25% Reducing balance
Land and buildings Freehold	Not depreciated

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Saland Investments Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
..... continued

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2015	55,368	55,368
Additions	<u>3,747</u>	<u>3,747</u>
At 30 June 2016	<u>59,115</u>	<u>59,115</u>
<b>Depreciation</b>		
At 1 July 2015	33,029	33,029
Charge for the year	<u>5,576</u>	<u>5,576</u>
At 30 June 2016	<u>38,605</u>	<u>38,605</u>
<b>Net book value</b>		
At 30 June 2016	<u><u>20,510</u></u>	<u><u>20,510</u></u>
At 30 June 2015	<u><u>22,339</u></u>	<u><u>22,339</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Saland Investments Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
..... continued

**4      Related party transactions**

**Director's advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>A Johnson</b>				
Loan advance	-	-	2,810	2,810

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