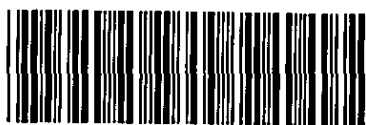


**Company number:
05142808 (ENGLAND & WALES)**

**PRESTIGIOUS INTERIORS LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
OAKLEY HOUSE, HEADWAY BUSINESS PARK
3 SAXON WAY WEST
CORBY
NORTHAMPTONSHIRE
NN18 9EZ**

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PRESTIGIOUS INTERIORS LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008

CONTENTS

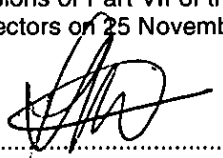
	Page
Balance sheet	1
Notes	2

PRESTIGIOUS INTERIORS LTD
ABBREVIATED BALANCE SHEET AT 31 MAY 2008

	Note	2008	2007
		£	£
Fixed assets			
Tangible assets	2	53,074	64,979
Current assets			
Stocks		35,099	136,995
Debtors		162,818	158,868
Cash at bank and in hand		60,561	11,305
		<u>258,478</u>	<u>307,168</u>
Creditors			
Due within one year		<u>(140,956)</u>	<u>(218,877)</u>
Net current assets		117,522	88,291
Total assets less current liabilities		<u>170,596</u>	<u>153,270</u>
Creditors			
Due after more than one year		(15,179)	(28,104)
Provisions for liabilities		<u>(2,392)</u>	<u>(2,753)</u>
Net assets		<u>153,025</u>	<u>122,413</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		143,025	112,413
Shareholders' funds		<u>153,025</u>	<u>122,413</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 May 2008. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies. Approved by the board of directors on 25 November 2008 and signed on its behalf.


.....
R Errington - Director

The annexed notes form part of these financial statements.

PRESTIGIOUS INTERIORS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Depreciation of fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Fixtures and fittings	25% per annum reducing balance
Plant and machinery	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal.

Stocks

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Debtors

Debtors are shown after providing for any amounts which in the opinion of the director may not be collected in full.

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged.

Leasing

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year.

All other leasing rentals ("operating leases") are written off to the profit and loss account as incurred.

PRESTIGIOUS INTERIORS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008

2. Tangible fixed assets

	Total £
Cost:	
At 1 June 2007	108,179
Additions	10,848
Disposals	(11,995)
	<hr/>
At 31 May 2008	107,032
	<hr/>
Depreciation:	
At 1 June 2007	43,201
Charge for the year	17,692
Eliminated on disposal	(6,935)
	<hr/>
At 31 May 2008	53,958
	<hr/>
Net book value:	
At 31 May 2008	53,074
	<hr/> <hr/>
At 31 May 2007	64,978
	<hr/> <hr/>

3. Creditors

Of the creditors due within one year £12,925 is secured.

Of the creditors due after more than one year £15,179 is secured.

4. Share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>

5. Ultimate controlling party

The company is under the control of R Errington.