

**REGISTERED NUMBER: 05142577 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

**FOR**

**MIDOS PENTONVILLE LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**MIDOS PENTONVILLE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTOR:** D Schreiber

**SECRETARY:** Mrs. R Niederman

**REGISTERED OFFICE:** 147 Stamford Hill  
London  
N16 5LG

**REGISTERED NUMBER:** 05142577 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**MIDOS PENTONVILLE LTD (REGISTERED NUMBER: 05142577)**

**BALANCE SHEET  
30 JUNE 2021**

	Notes	30.6.21 £	30.6.20 £
<b>FIXED ASSETS</b>			
Investment property	4	-	7,500,000
<b>CURRENT ASSETS</b>			
Debtors	5	11,013,426	2,902,644
Cash at bank		138	761
		<u>11,013,564</u>	<u>2,903,405</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(2,199,495)</u>	<u>(2,233,885)</u>
<b>NET CURRENT ASSETS</b>		<u>8,814,069</u>	<u>669,520</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,814,069	8,169,520
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	-	(3,900,000)
<b>PROVISIONS FOR LIABILITIES</b>		-	(455,404)
<b>NET ASSETS</b>		<u>8,814,069</u>	<u>3,814,116</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>8,813,969</u>	<u>3,814,016</u>
		<u>8,814,069</u>	<u>3,814,116</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**MIDOS PENTONVILLE LTD (REGISTERED NUMBER: 05142577)**

**BALANCE SHEET - continued**  
**30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 June 2022 and were signed by:

D Schreiber - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. STATUTORY INFORMATION**

Midos Pentonville Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rents receivable, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 July 2020	7,500,000
Disposals	<u>(7,500,000)</u>
At 30 June 2021	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>7,500,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade debtors	-	108,406
Amounts owed by group undertakings	8,128,490	-
Other debtors	2,884,936	2,794,238
	<u>11,013,426</u>	<u>2,902,644</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	138	-
Trade creditors	196,712	196,644
Amounts owed to group undertakings	1,119,051	1,119,051
Taxation and social security	59,126	59,126
Other creditors	824,468	859,064
	<u>2,199,495</u>	<u>2,233,885</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21 £	30.6.20 £
Bank loans	<u>-</u>	<u>3,900,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>3,900,000</u>

**8. RELATED PARTY DISCLOSURES**

Other Debtors (Note 4) relates to amounts due from companies connected to the director and his family members. The loans are interest free and repayable on demand.

**9. CONTROLLING PARTY**

The parent company is Midos Properties Limited, a company incorporated in England and Wales. There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.