

Registered number  
5141478

**RED PLANET INVESTMENTS LIMITED**

**Report and Accounts**

**31 March 2008**

WEDNESDAY



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**RED PLANET INVESTMENTS LIMITED**  
**Report and accounts**  
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**RED PLANET INVESTMENTS LIMITED**  
**Company Information**

**Directors**

M Khiroya Esq.  
H Shah Esq.

**Secretary**

Mrs P Scampion

**Bankers**

Bank of Scotland  
St James's Gate  
14-16 Cockspur Street  
London SW1Y 5BL

**Registered office**

7 Europa Studios  
Victoria Road  
London NW10 6ND

**Registered number**

5141478

**RED PLANET INVESTMENTS LIMITED**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2008.

**Principal activities**

The company's principal activity during the year continued to be property investors, traders and consultants.

**Directors**

The following directors served during the year:

M Khiroya Esq.

H Shah Esq.

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 January 2009.



**Mrs P Scamplon**  
Company Secretary

**RED PLANET INVESTMENTS LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2008**

	Notes	2008 £	2007 £
Turnover		42,968	40,918
Cost of sales		(11,488)	(2,476)
<b>Gross profit</b>		<u>31,480</u>	<u>38,442</u>
Administrative expenses		(807)	(1,347)
<b>Operating profit</b>	2	<u>30,673</u>	<u>37,095</u>
Interest receivable		137	110
Interest payable	3	(32,885)	(31,788)
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(2,075)</u>	<u>5,417</u>
Tax on (loss)/profit on ordinary activities	4	(21)	-
<b>(Loss)/profit for the financial year</b>		<u>(2,096)</u>	<u>5,417</u>

**RED PLANET INVESTMENTS LIMITED**  
**Balance Sheet**  
**as at 31 March 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	5	578,274	578,346
<b>Current assets</b>			
Debtors	6	1,436	110
Cash at bank and in hand		<u>7,999</u>	<u>214</u>
		9,435	324
<b>Creditors: amounts falling due within one year</b>	7	(67,063)	(50,140)
<b>Net current liabilities</b>		<u>(57,628)</u>	<u>(49,816)</u>
<b>Total assets less current liabilities</b>		520,646	528,530
<b>Creditors: amounts falling due after more than one year</b>	8	(523,053)	(528,841)
<b>Net liabilities</b>		<u>(2,407)</u>	<u>(311)</u>
<b>Capital and reserves</b>			
Called up share capital	9	1	1
Profit and loss account	10	(2,408)	(312)
<b>Shareholder's funds</b>		<u>(2,407)</u>	<u>(311)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



**M Khuroya Esq.**

Director

Approved by the board on 20 January 2009

**RED PLANET INVESTMENTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>272</u>	<u>416</u>
<b>3 Interest payable</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>32,885</u>	<u>31,788</u>
<b>4 Taxation</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>21</u>	<u>-</u>

**RED PLANET INVESTMENTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2008**

**5 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2007	577,458	1,665	579,123
Additions	-	200	200
At 31 March 2008	<u>577,458</u>	<u>1,865</u>	<u>579,323</u>
<b>Depreciation</b>			
At 1 April 2007	-	777	777
Charge for the year	-	272	272
At 31 March 2008	<u>-</u>	<u>1,049</u>	<u>1,049</u>
<b>Net book value</b>			
At 31 March 2008	<u>577,458</u>	<u>816</u>	<u>578,274</u>
At 31 March 2007	<u>577,458</u>	<u>888</u>	<u>578,346</u>

<b>6 Debtors</b>	<b>2008 £</b>	<b>2007 £</b>
Other debtors	<u>1,436</u>	<u>110</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2008 £</b>	<b>2007 £</b>
Trade creditors	373	-
Other creditors	<u>66,690</u>	<u>50,140</u>
	<u>67,063</u>	<u>50,140</u>

<b>8 Creditors: amounts falling due after one year</b>	<b>2008 £</b>	<b>2007 £</b>
Other creditors	<u>523,053</u>	<u>528,841</u>

<b>9 Share capital</b>	<b>2008 £</b>	<b>2007 £</b>
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	<b>2008 No</b>	<b>2007 No</b>	<b>2008 £</b>	<b>2007 £</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>



**RED PLANET INVESTMENTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2008**

**10 Profit and loss account**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
At 1 April	(312)	(5,729)
(Loss)/profit for the year	(2,096)	5,417
At 31 March	<u>(2,408)</u>	<u>(312)</u>