

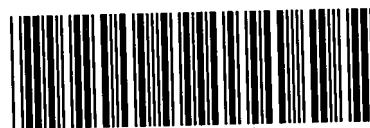
Registration number 5141476

**PAT TAYLOR LTD**

**Abbreviated accounts**

**for the year ended 30 June 2016**

TUESDAY



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COMPANIES HOUSE

# **PAT TAYLOR LTD**

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**PAT TAYLOR LTD**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of PAT TAYLOR LTD**

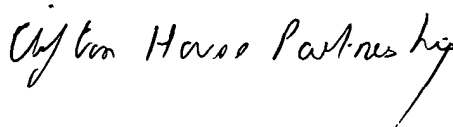
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Clifton House Partnership  
Chartered Accountants  
Clifton House  
Four Elms Road  
Cardiff  
CF24 1LE**

**Date: 9 January 2017**

**PAT TAYLOR LTD**

**Abbreviated balance sheet  
as at 30 June 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		91		114
<b>Current assets</b>					
Stocks		13,912		15,075	
Cash at bank and in hand		7,295		9,420	
		<u>21,207</u>		<u>24,495</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,031)</u>		<u>(17,246)</u>	
<b>Net current assets</b>			<u>5,176</u>		<u>7,249</u>
<b>Total assets less current liabilities</b>			<u>5,267</u>		<u>7,363</u>
<b>Net assets</b>			<u><u>5,267</u></u>		<u><u>7,363</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			5,167		7,263
<b>Shareholders' funds</b>			<u><u>5,267</u></u>		<u><u>7,363</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**PAT TAYLOR LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 11 January 2017, and are signed on their behalf by:

.....*P. Taylor*.....  
**Miss Pat Taylor**  
**Director**

**Registration number 5141476**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## PAT TAYLOR LTD

### Notes to the abbreviated financial statements for the year ended 30 June 2016

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 20% reducing balance

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2015	862
At 30 June 2016	862
<b>Depreciation</b>	
At 1 July 2015	748
Charge for year	23
At 30 June 2016	771
<b>Net book values</b>	
At 30 June 2016	91
At 30 June 2015	114

# PAT TAYLOR LTD

## Notes to the abbreviated financial statements for the year ended 30 June 2016

..... continued

<b>3. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. Related party transactions

Dividends of £8,950 were paid to the directors. Of these, £3,600 were paid to Miss P Taylor and £5,350 to G Taylor.