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Voller Energy Group Plc**Proforma Balance sheet at 31 January 2009**

	Jan	June
Note	2009 £'000	2008 £'000
Non Current Assets		
Investments	-	321
Current assets		
Trade and other receivables	749	2,552
Net Assets	<u>749</u>	<u>2,873</u>
Equity		
Called up share capital	23	459
Share premium account	-	8,884
Share option reserve	-	132
Retained profit (loss)	726	(6,602)
	<u>749</u>	<u>2,873</u>
Total equity	<u>749</u>	<u>2,873</u>
	2008 £'000	2008 £'000
Reconciliation of movement in equity		
Retained loss at the start of the year	(6,602)	(4,140)
Capital reconstruction- share capital reduction	436	
Share premium reduction	<u>8,884</u>	
	2,718	
Provision against inter company balance	(1,803)	(2,462)
Provision against investment	(189)	
	<u>726</u>	<u>(6602)</u>
Retained profit (loss)	<u>726</u>	<u>(6602)</u>

The financial statements were approved by the Board on 18 February, 2009.

Colin Bonsey
Finance Director

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Note

The share premium account was cancelled and the share capital reduced from 2p per share to 0.1p per share by special resolutions passed at the general meeting held on 12 December 2008. The capital reduction was confirmed by the High Court of England and Wales on 26 January 2009.

The capital reduction became effective on 27 January 2009 when the Court Order was registered with the Registrar of Companies.

Following the capital reduction the amounts of £8.884m and £437k along with the deficit on Revenue reserves of £6.602m, making a net amount of £2.718m, were transferred into a Special Reserve as instructed by the Court.

This Special Reserve was then released to a Revenue Reserve, reduced by the intercompany provision of £1.804m and the provision against investment leaving distributable reserves of £0.726m. This reserve is available to pay the proposed dividend of 2p per share.

Voller Energy Limited transferred cash of £460k to Voller Energy Group plc on 14 February 2009 in part payment of the intercompany account creating available cash for the dividend to be paid.

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Voller Energy Group Plc**Proforma Income statement for the 7 months ended 31 January 2009**

	7 months To	12 months To
	Jan 2009 £000's	June 2008 £000's
Revenue	Nil	Nil
Provision against inter company balance	1,803	2,772
Provision against investment	189	-
Loss for the period	1,992	2,772

Note

The provision made in these accounts represents the loss incurred by Voller Energy Limited, a wholly owned subsidiary of Voller Energy Group plc.

Voller Energy Group PLC**Notes to the interim statement for the seven months ended 31 January 2009****1. General information**

The information for the year ended 30 June 2008 does not constitute statutory accounts as defined in section 240 of the Companies Act 1985. A copy of the statutory accounts for that year has been delivered to the Registrar of Companies. The auditors' report on those accounts was not qualified and did not contain statements under section 237(2) or (3) of the Companies Act 1985.

2. Accounting policies

The annual financial statements of Voller Energy Group Plc are prepared in accordance with IFRSs as adopted by the European Union. The condensed set of financial statements included in

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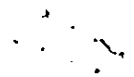
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this proforma financial report has been prepared in accordance with International Accounting Standards 34 'Interim Financial Reporting', as adopted by the European Union.

The same accounting policies, presentation methods of computation are followed in the condensed set of financial statements as applied in the Group's latest annual audited financial statements.

These Proforma accounts have been prepared for the purposes of demonstrating that Voller Energy Group plc has adequate distributable reserves to pay the proposed dividend. The figures included in these Proforma statements have been based upon and are in accordance with the amounts to be shown in the interim accounts of the Group for the six months to 31 December, 2008. These interim accounts will be filed shortly.



with a view to the future, and the future is not yet known. It is a matter of time, and the time is not yet known.

The only way to know the future is to know the present. The only way to know the present is to know the past. The only way to know the past is to know the future.

There is no future, and there is no past. There is only the present. The present is the only thing that is real. The present is the only thing that is true. The present is the only thing that is good.