

Company Number: 5139579

A & J K PROPERTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006
UNAUDITED

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COMPANIES HOUSE

A & J K PROPERTY LIMITED
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31 MAY 2006
UNAUDITED

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	4,961	5,943
CURRENT ASSETS			
Stocks		-	-
Debtors		-	-
Cash at bank and in hand		366	1,708
		<u>366</u>	<u>1,708</u>
CREDITORS: amounts falling due within one year		<u>(41,248)</u>	<u>(38,394)</u>
NET CURRENT ASSETS		<u>(40,882)</u>	<u>(36,686)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(35,921)</u>	<u>(30,743)</u>
CREDITORS: amounts falling due after more than one year		-	-
NET ASSETS		<u><u>(35,921)</u></u>	<u><u>(30,743)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		-	-
Revaluation reserve		-	-
Profit and loss account		(36,021)	(30,843)
		<u>-</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u><u>(35,921)</u></u>	<u><u>(30,743)</u></u>

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.

(b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on
and signed on its behalf:

16/02/07


Mr A Knibbs
Director

The notes on page 2 form part of these accounts

A & J K PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006
UNAUDITED

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 DEPRECIATION OF TANGIBLE ASSETS

With the exception of freehold land, fixed assets are depreciated over their estimated useful lives at rates and bases calculated as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

2 FIXED ASSETS

	Computer equipment £	Fixtures & fittings £	Total £
Cost:			
At 1 June 2005	1,211	5,924	7,135
Additions	-	-	-
Disposals	-	-	-
At 31 May 2006	<u>1,211</u>	<u>5,924</u>	<u>7,135</u>
Depreciation:			
At 1 June 2005	303	889	1,192
Charge	227	755	982
Disposals	-	-	-
At 31 May 2006	<u>530</u>	<u>1,644</u>	<u>2,173</u>
Net Book Values			
At 31 May 2006	<u>681</u>	<u>4,280</u>	<u>4,961</u>
<i>At 31 May 2005</i>	<i><u>908</u></i>	<i><u>5,035</u></i>	<i><u>5,943</u></i>

3 SHARE CAPITAL

	2006 £	2005 £
Authorised		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>