

Company Registration No 5138164 (England and Wales)

NIRVANA HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007



NIRVANA HOLDINGS LIMITED

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NIRVANA HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO NIRVANA HOLDINGS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Nirvana Holdings Limited for the year ended 30 June 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

UHY Hacker Young
UHY Hacker Young

6/4/08

Chartered Accountants
Registered Auditor

St James Building
79 Oxford Street
Manchester
M1 6HT

NIRVANA HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2		2		2
Current assets					
Debtors		18		18	
Net current assets			18		18
Total assets less current liabilities			20		20
Capital and reserves					
Called up share capital	3		20		20
Shareholders' funds			20		20

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

6/4/08


M Cooper
Director

NIRVANA HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

Investments

£

Cost

At 1 July 2006 & at 30 June 2007

2

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
The Avalon Trustee Company Limited	England/Wales	Ordinary	100	00
Avalon (Europe) Limited	England/Wales	Ordinary	100	00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves	Profit/(loss) for the year
		2007	2007
		£	£
The Avalon Trustee Company Limited	Sale of funeral plans	889,394	191,672
Avalon (Europe) Limited	Sale of funeral plans	910,706	277,645

NIRVANA HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	5,000,000 Ordinary A shares of 1p each	50,000	50,000
	5,000,000 Ordinary B shares of 1p each	50,000	50,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary A shares of 1p each	10	10
	1,000 Ordinary B shares of 1p each	10	10
		<u>20</u>	<u>20</u>

Ordinary A shares have the right to dividend and surplus assets on a winding up of the company insofar as these are derived from its own trade and its investment in Avalon (Europe) Limited. These shares have one voting right per share.

Ordinary B shares have the right to dividend and surplus assets on a winding up of the company insofar as these are derived from its investment in The Avalon Trustee Company Limited. These shares have one voting right per share.