

REGISTERED NUMBER: 05137435 (England and Wales)

**Unaudited Financial Statements**

**For The Year Ended 31 May 2019**

**for**

**Services Design Solution Ltd**

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**For The Year Ended 31 May 2019**

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**Services Design Solution Ltd**  
**Company Information**  
**For The Year Ended 31 May 2019**

**DIRECTOR:** S Hoppins

**SECRETARY:** S Hoppins

**REGISTERED OFFICE:** 21 Mary Seacole Road  
The Millfields  
Plymouth  
Devon  
PL1 3JY

**REGISTERED NUMBER:** 05137435 (England and Wales)

**ACCOUNTANTS:** Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**Balance Sheet**  
**31 May 2019**

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		146,875		167,997
<b>CURRENT ASSETS</b>					
Stocks		54,472		-	
Debtors	5	842,788		667,644	
Cash at bank and in hand		553,141		395,339	
		<u>1,450,401</u>		<u>1,062,983</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	503,228		550,002	
<b>NET CURRENT ASSETS</b>			<u>947,173</u>		<u>512,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,094,048		680,978
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(29,440)		(42,999)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(24,517)</u>		<u>(20,611)</u>
<b>NET ASSETS</b>			<u>1,040,091</u>		<u>617,368</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			1,039,991		617,268
<b>SHAREHOLDERS' FUNDS</b>			<u>1,040,091</u>		<u>617,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 October 2019 and were signed by:

S Hoppins - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 May 2019**

**1. STATUTORY INFORMATION**

Services Design Solution Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services excluding value added tax. Turnover is recognised when services are provided to the customer. Amounts received in advance of services being provided are recognised as deferred income and presented within creditors.

Other income relates to interest receivable and is recognised when it is certain to be received by the bank.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost, 20% on reducing balance and 10% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 55 (2018 - 48 ).

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 June 2018	1,271	592,607	593,878
Additions	-	33,037	33,037
At 31 May 2019	<u>1,271</u>	<u>625,644</u>	<u>626,915</u>
<b>DEPRECIATION</b>			
At 1 June 2018	-	425,881	425,881
Charge for year	-	54,159	54,159
At 31 May 2019	<u>-</u>	<u>480,040</u>	<u>480,040</u>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<u>1,271</u>	<u>145,604</u>	<u>146,875</u>
At 31 May 2018	<u>1,271</u>	<u>166,726</u>	<u>167,997</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 June 2018 and 31 May 2019	<u>67,796</u>
<b>DEPRECIATION</b>	
At 1 June 2018	11,237
Charge for year	11,312
At 31 May 2019	<u>22,549</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>45,247</u>
At 31 May 2018	<u>56,559</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.19 £</b>	<b>31.5.18 £</b>
Trade debtors	769,217	621,559
Other debtors	73,571	46,085
	<u>842,788</u>	<u>667,644</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 May 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.19</b>	<b>31.5.18</b>
	£	£
Bank loans and overdrafts	<b>12,924</b>	668
Finance leases (see note 8)	<b>13,559</b>	13,559
Trade creditors	<b>65,954</b>	57,475
Taxation and social security	<b>373,497</b>	284,748
Other creditors	<b>37,294</b>	193,552
	<b><u>503,228</u></b>	<b><u>550,002</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.5.19</b>	<b>31.5.18</b>
	£	£
Finance leases (see note 8)	<b><u>29,440</u></b>	<b><u>42,999</u></b>

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Finance leases</b>	
	<b>31.5.19</b>	<b>31.5.18</b>
	£	£
Net obligations repayable:		
Within one year	<b>13,559</b>	13,559
Between one and five years	<b>29,440</b>	42,999
	<b><u>42,999</u></b>	<b><u>56,558</u></b>

	<b>Non-cancellable operating leases</b>	
	<b>31.5.19</b>	<b>31.5.18</b>
	£	£
Within one year	<b>52,670</b>	47,655
Between one and five years	<b>21,276</b>	39,089
	<b><u>73,946</u></b>	<b><u>86,744</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.