

REGISTERED NUMBER: 05137180 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2018
for
TILE NORTH EAST LIMITED

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TILE NORTH EAST LIMITED

Company Information
for the Year Ended 31st December 2018

DIRECTORS:

Michael Freedman
Henry Cairns
Donald Oswald Gibbling
Lee Costello
Robert Lincoln-Williams

SECRETARY:

Michael Freedman

REGISTERED OFFICE:

Unit 3
Hubbway Business Centre
Cramlington
Northumberland
NE23 8AD

REGISTERED NUMBER:

05137180 (England and Wales)

ACCOUNTANTS:

Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

TILE NORTH EAST LIMITED (REGISTERED NUMBER: 05137180)**Balance Sheet**
31st December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Intangible assets	4		67,500		82,500
Tangible assets	5		7,374		9,397
			74,874		91,897
CURRENT ASSETS					
Stocks		137,713		146,289	
Debtors	6	79,211		86,624	
Cash at bank and in hand		297,089		126,099	
		514,013		359,012	
CREDITORS					
Amounts falling due within one year	7	300,331		203,074	
NET CURRENT ASSETS			213,682		155,938
TOTAL ASSETS LESS CURRENT LIABILITIES			288,556		247,835
PROVISIONS FOR LIABILITIES			-		83
NET ASSETS			288,556		247,752
CAPITAL AND RESERVES					
Called up share capital			1,500		1,500
Retained earnings			287,056		246,252
SHAREHOLDERS' FUNDS			288,556		247,752

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th March 2019 and were signed on its behalf by:

Michael Freedman - Director

Henry Cairns - Director

Donald Oswald Gibbling - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2018****1. STATUTORY INFORMATION**

TILE NORTH EAST LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the applicable United Kingdom accounting standards, including Financial Reporting Standard 102 (FRS102), and with the Companies Act 2006.

The financial statements have been prepared on the historical cost basis, except for the modification to fair value basis for certain financial instruments, which if applicable, are specified in the accounting policies.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 8).

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st January 2018
and 31st December 2018

150,000

AMORTISATION

At 1st January 2018
Charge for year
At 31st December 2018

67,500

15,000

82,500

NET BOOK VALUE

At 31st December 2018
At 31st December 2017

67,500

82,500

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1st January 2018
Additions
At 31st December 2018

147,754

1,010

148,764

DEPRECIATION

At 1st January 2018
Charge for year
At 31st December 2018

138,357

3,033

141,390

NET BOOK VALUE

At 31st December 2018
At 31st December 2017

7,374

9,397

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade debtors	<u>79,211</u>	<u>86,624</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade creditors	105,335	67,379
Taxation and social security	57,283	70,863
Other creditors	<u>137,713</u>	<u>64,832</u>
	<u>300,331</u>	<u>203,074</u>

TILE NORTH EAST LIMITED

Report of the Accountants to the Directors of
TILE NORTH EAST LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

20th March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.