

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020
FOR
THE BIKE SHOP (LEEDS) LIMITED

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THE BIKE SHOP (LEEDS) LIMITED (REGISTERED NUMBER: 05137140)

BALANCE SHEET
29 SEPTEMBER 2020

	Notes	29.9.20 £	30.9.19 £
CURRENT ASSETS			
Debtors	4	-	1,434
Cash at bank		<u>-</u>	<u>50</u>
		-	1,484
CREDITORS			
Amounts falling due within one year	5	<u>86,272</u>	<u>84,854</u>
NET CURRENT LIABILITIES		<u>(86,272)</u>	<u>(83,370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(86,272)</u>	<u>(83,370)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(86,273)</u>	<u>(83,371)</u>
SHAREHOLDERS' FUNDS		<u>(86,272)</u>	<u>(83,370)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2021 and were signed on its behalf by:

Mr R M Crawford - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020

1. STATUTORY INFORMATION

The Bike Shop (Leeds) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05137140
Registered office:	5 Cropstones Bramham Wetherby West Yorkshire LS23 6SG

The presentation currency of the financial statements is the Pound Sterling, which is the functional currency of the company, rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The company ceased trading on 31 May 2019. All assets and liabilities have been written down to their recoverable amount.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the value of work done in the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All fixed assets are initially recorded at cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2019 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.20	30.9.19
	£	£
Trade debtors	-	876
VAT	-	371
Prepayments and accrued income	-	187
	<u>-</u>	<u>1,434</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.20	30.9.19
	£	£
Bank loans and overdrafts	-	3,599
Trade creditors	-	233
Directors' current accounts	85,400	77,989
Accruals and deferred income	872	3,033
	<u>86,272</u>	<u>84,854</u>

6. RELATED PARTY DISCLOSURES

During the period a member of key management personnel introduced £7,410 into the company. The balance owing at the period end date was £85,400 (2019 £77,989).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.