

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Mpm London Limited

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for the Year Ended 31 May 2020

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Company Information
for the Year Ended 31 May 2020

DIRECTOR: J W D Greswell

SECRETARY: J W D Greswell

REGISTERED OFFICE: B.c.l. House 2 Pavilion Business Park
Royds Hall Road
Leeds
LS12 6AJ

REGISTERED NUMBER: 05136672 (England and Wales)

ACCOUNTANTS: BCL Accountants Ltd
BCL House
2 Pavilion Business Park
Royds Hall Road
Leeds
LS12 6AJ

Balance Sheet
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		8,149		7,185
CURRENT ASSETS					
Debtors	5	2,823		18,840	
Cash at bank		645,352		745,032	
		648,175		763,872	
CREDITORS					
Amounts falling due within one year	6	57,044		80,728	
NET CURRENT ASSETS			591,131		683,144
TOTAL ASSETS LESS CURRENT LIABILITIES			599,280		690,329
PROVISIONS FOR LIABILITIES			1,548		1,008
NET ASSETS			597,732		689,321
CAPITAL AND RESERVES					
Called up share capital			51		102
Capital redemption reserve			51		-
Retained earnings			597,630		689,219
SHAREHOLDERS' FUNDS			597,732		689,321

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Balance Sheet - continued
31 May 2020

The financial statements were approved by the director and authorised for issue on 21 August 2020 and were signed by:

J W D Greswell - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. STATUTORY INFORMATION

Mpm London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 5 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.3333% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 June 2019	8,633	4,867	4,208	5,310	23,018
Additions	-	-	-	4,191	4,191
At 31 May 2020	<u>8,633</u>	<u>4,867</u>	<u>4,208</u>	<u>9,501</u>	<u>27,209</u>
DEPRECIATION					
At 1 June 2019	6,461	3,060	2,226	4,086	15,833
Charge for year	<u>1,726</u>	<u>362</u>	<u>298</u>	<u>841</u>	<u>3,227</u>
At 31 May 2020	<u>8,187</u>	<u>3,422</u>	<u>2,524</u>	<u>4,927</u>	<u>19,060</u>
NET BOOK VALUE					
At 31 May 2020	<u>446</u>	<u>1,445</u>	<u>1,684</u>	<u>4,574</u>	<u>8,149</u>
At 31 May 2019	<u>2,172</u>	<u>1,807</u>	<u>1,982</u>	<u>1,224</u>	<u>7,185</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Trade debtors	-	16,598
Other debtors	<u>2,823</u>	<u>2,242</u>
	<u>2,823</u>	<u>18,840</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Trade creditors	1,249	2
Taxation and social security	6,616	20,397
Other creditors	<u>49,179</u>	<u>60,329</u>
	<u>57,044</u>	<u>80,728</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.