

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016

FOR

ALDO EYEWEAR LIMITED

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for the Year Ended 31 May 2016

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ALDO EYEWEAR LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTOR: C R Fortino

SECRETARY: Mrs S Fortino

REGISTERED OFFICE: Manchester House
High Street
Stalbridge
Dorset
DT10 2LL

REGISTERED NUMBER: 05136399

ACCOUNTANTS: Evans & Co
Manchester House
High Street
Stalbridge
Sturminster Newton
Dorset
DT10 2LL

ALDO EYEWEAR LIMITED (REGISTERED NUMBER: 05136399)

BALANCE SHEET

31 May 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	5	3,238	3,907
Cash at bank		<u>2,383</u>	<u>1,593</u>
		5,621	5,500
CREDITORS			
Amounts falling due within one year	6	<u>4,095</u>	<u>4,631</u>
NET CURRENT ASSETS		<u>1,526</u>	<u>869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,526</u>	<u>869</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>1,524</u>	<u>867</u>
SHAREHOLDERS' FUNDS		<u>1,526</u>	<u>869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 January 2017 and were signed by:

C R Fortino - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2016

1. STATUTORY INFORMATION

Aldo Eyewear Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements for the year ended 31 May 2016 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 June 14.

The transitions to FRS 102 Section 1A "Small Entities" has result in no changes in accounting policies to those used previously, with no impact on opening equity and profit for the comparative year.

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	-	2,289
Directors' current accounts	3,238	1,618
	<u>3,238</u>	<u>3,907</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	40	26
Tax	2,915	3,338
Social security and other taxes	-	181
Accrued expenses	1,140	1,086
	<u>4,095</u>	<u>4,631</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has a loan account with the company and owed £14,530 at the year end (2015:£1,618) which is included within debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.