

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

RANDOM ENTERTAINMENT LIMITED

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FOR THE YEAR ENDED 31 MAY 2015**

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RANDOM ENTERTAINMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:

Mr D G Garden
Mr J W Naismith

SECRETARY:

Mr J W Naismith

REGISTERED OFFICE:

26 Great Queen Street
London
WC2B 5BB

REGISTERED NUMBER:

05135754 (England and Wales)

ACCOUNTANTS:

Shaw Walker LEES
Chartered Certified Accountants
Puerorum House
1st Floor
26 Great Queen Street
London
WC2B 5BB

ABBREVIATED BALANCE SHEET
31 MAY 2015

		2015		2014 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,946		8,810
CURRENT ASSETS					
Stocks		2,618		550	
Debtors		42,998		163,192	
Cash at bank and in hand		<u>179,160</u>		<u>316,865</u>	
		224,776		480,607	
CREDITORS					
Amounts falling due within one year		<u>67,480</u>		<u>294,902</u>	
NET CURRENT ASSETS			<u>157,296</u>		<u>185,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			166,242		194,515
PROVISIONS FOR LIABILITIES			<u>1,789</u>		<u>1,762</u>
NET ASSETS			<u>164,453</u>		<u>192,753</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>164,253</u>		<u>192,553</u>
SHAREHOLDERS' FUNDS			<u>164,453</u>		<u>192,753</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2016 and were signed on its behalf by:

Mr J W Naismith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax. Unbilled turnover on individual contracts is included as accrued income within other debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have been originated but not reversed by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that the asset will be recovered. Deferred tax is measured using rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	23,913
Additions	3,119
At 31 May 2015	<u>27,032</u>
DEPRECIATION	
At 1 June 2014	15,103
Charge for year	2,983
At 31 May 2015	<u>18,086</u>
NET BOOK VALUE	
At 31 May 2015	<u>8,946</u>
At 31 May 2014	<u>8,810</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014 as restated
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015	2014
	£	as restated £
Mr J W Naismith		
Balance outstanding at start of year	376	475
Amounts advanced	20,000	-
Amounts repaid	-	(99)
Balance outstanding at end of year	<u>20,376</u>	<u>376</u>
Mr D G Garden		
Balance outstanding at start of year	(99)	-
Amounts advanced	20,000	-
Amounts repaid	-	(99)
Balance outstanding at end of year	<u>19,901</u>	<u>(99)</u>

The loan is interest free, unsecured and repayable on demand.

Included in direct costs are payments to the directors of £37,583 (2014: £51,731) paid to Mr D G Garden and £76,507 (2014: £86,164) paid to Mr J W Naismith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.