

Registered Number 05135684

MARLIN ATLANTIC FINANCE LTD

Abbreviated Accounts

31 May 2016

Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		9,072	9,122
		<u>9,072</u>	<u>9,122</u>
Current assets			
Debtors		21,417	25,258
Cash at bank and in hand		5,085	21,207
Total current assets		<u>26,502</u>	<u>46,465</u>
Creditors: amounts falling due within one year		(31,340)	(22,579)
Net current assets (liabilities)		(4,838)	23,886
Total assets less current liabilities		<u>4,234</u>	<u>33,008</u>
Total net assets (liabilities)		<u>4,234</u>	<u>33,008</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		4,233	33,007

Shareholders funds

4,234

33,008

- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2017

And signed on their behalf by:

Mr H H Harris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing. The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing balance
Office Equipment	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2015	14,623	14,623
Additions	3,057	3,057
At 31 May 2016	<u>17,680</u>	<u>17,680</u>

Depreciation

At 01 June 2015	5,501	5,501
Charge for year	3,107	3,107
At 31 May 2016	<u>8,608</u>	<u>8,608</u>

Net Book Value

At 31 May 2016	9,072	9,072
At 31 May 2015	<u>9,122</u>	<u>9,122</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1