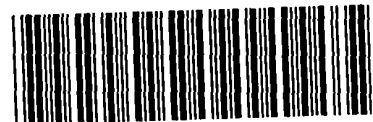


FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
CHAPMAN BLACK LIMITED

AMENDED

THESE FINANCIAL STATEMENTS REPLACE  
THE ORIGINAL FINANCIAL STATEMENTS  
FILED ON THE 25<sup>TH</sup> SEPTEMBER 2017  
THESE ARE NOW THE STATUTORY  
FINANCIAL STATEMENTS.  
THEY HAVE BEEN PREPARED AS  
IF THEY WERE AT THE DATE  
OF THE ORIGINAL FINANCIAL  
STATEMENTS.

TUESDAY



LD2 \*L840296R\*  
23/04/2019 #81  
COMPANIES HOUSE

**CHAPMAN BLACK LIMITED (REGISTERED NUMBER: 05135537)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**CHAPMAN BLACK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:**

E Chapman  
R G Blackburn

**SECRETARY:**

R G Blackburn

**REGISTERED OFFICE:**

16th Floor, Tower Building  
Elizabeth House  
39 York Road  
London  
SE1 7NQ

**REGISTERED NUMBER:**

05135537 (England and Wales)

**ACCOUNTANTS:**

Nunn Hayward LLP  
Chartered Accountants  
Sterling House  
20 Station Road  
Gerrards Cross  
Buckinghamshire  
SL9 8EL

**BALANCE SHEET**  
**31 MARCH 2017**

			2017	2016
	Notes	£	£	as restated £
<b>FIXED ASSETS</b>				
Intangible assets	4		691,667	513,828
Tangible assets	5		116,892	95,286
Investments	6		160	-
			<u>808,719</u>	<u>609,114</u>
<b>CURRENT ASSETS</b>				
Debtors	7	2,385,340	1,386,291	
Cash at bank and in hand		209,206	141,221	
		<u>2,594,546</u>	<u>1,527,512</u>	
<b>CREDITORS</b>				
Amounts falling due within one year	8	1,310,519	1,423,926	
<b>NET CURRENT ASSETS</b>			<u>1,284,027</u>	<u>103,586</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,092,746	712,700
<b>PROVISIONS FOR LIABILITIES</b>			<u>15,741</u>	<u>61,845</u>
<b>NET ASSETS</b>			<u>2,077,005</u>	<u>650,855</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			280,728	280,728
Retained earnings			1,796,277	370,127
<b>SHAREHOLDERS' FUNDS</b>			<u>2,077,005</u>	<u>650,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

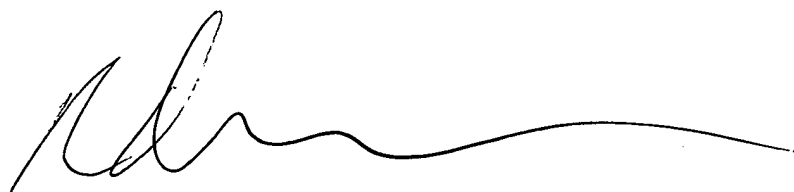
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

R G Blackburn - Director



The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

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1. **STATUTORY INFORMATION**

Chapman Black Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared using the going concern basis which assumes the continued financial support of the directors.

**Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts.

**Software and development**

Intangible assets such as software and its development are measured initially at the time cost is incurred. Amortisation will then be charged to the income statement on a straight-line basis over the estimated useful lives from the date the software is available for use.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 75.

## 4. INTANGIBLE FIXED ASSETS

	Development costs £	Computer software £	Totals £
<b>COST</b>			
At 1 April 2016	403,159	782,909	1,186,068
Additions	288,508	-	288,508
Disposals	-	(782,909)	(782,909)
At 31 March 2017	691,667	-	691,667
<b>AMORTISATION</b>			
At 1 April 2016	-	672,240	672,240
Eliminated on disposal	-	(672,240)	(672,240)
At 31 March 2017	-	-	-
<b>NET BOOK VALUE</b>			
At 31 March 2017	691,667	-	691,667
At 31 March 2016	403,159	110,669	513,828

## 5. TANGIBLE FIXED ASSETS

	Office equipment £
<b>COST</b>	
At 1 April 2016	440,068
Additions	70,854
At 31 March 2017	510,922
<b>DEPRECIATION</b>	
At 1 April 2016	344,782
Charge for year	49,248
At 31 March 2017	394,030
<b>NET BOOK VALUE</b>	
At 31 March 2017	116,892
At 31 March 2016	95,286

## 6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
Additions	160
At 31 March 2017	160
<b>NET BOOK VALUE</b>	
At 31 March 2017	160

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade debtors	1,588,488	909,221
Other debtors	796,852	477,070
	<u>2,385,340</u>	<u>1,386,291</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade creditors	139,333	254,070
Taxation and social security	339,537	66,218
Other creditors	831,649	1,103,638
	<u>1,310,519</u>	<u>1,423,926</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr E Chapman, a director of the company.

10. FIRST YEAR ADOPTION

This is the first year that the company has presented its financial statements in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Framework applicable in the UK and Republic of Ireland' (FRS 102 1A). For financial years up to and including the year ended 31 March 2016 the company prepared its financial statements in accordance with the old UK GAAP. There were no changes to the previously reported results on transition to FRS 102.