

Registered Number:05134568

England and Wales

Crown Joolz Limited

Unaudited Financial Statements

For the year ended 31 May 2021

Crown Joolz Limited  
Contents Page  
For the year ended 31 May 2021

Statement of Financial Position	1 to 2
Notes to the Financial Statements	3 to 4

Crown Joolz Limited  
Statement of Financial Position  
As at 31 May 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment		3,603	4,313
		<b>3,603</b>	<b>4,313</b>
<b>Current assets</b>			
Inventories	2	19,500	22,660
Trade and other receivables	3	15,228	15,300
Cash and cash equivalents		1,699	1,818
		<b>36,427</b>	<b>39,778</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(29,825)	(56,285)
<b>Net current assets</b>		<b>6,602</b>	<b>(16,507)</b>
<b>Total assets less current liabilities</b>		<b>10,205</b>	<b>(12,194)</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(12,300)	-
<b>Provisions for liabilities</b>		(160)	(179)
<b>Net liabilities</b>		<b>(2,255)</b>	<b>(12,373)</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		(2,256)	(12,374)
<b>Shareholders' funds</b>		<b>(2,255)</b>	<b>(12,373)</b>

For the year ended 31 May 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Crown Joolz Limited  
Statement of Financial Position Continued  
For the year ended 31 May 2021

These financial statements were approved and authorised for issue by the Board on 23 February 2022 and were signed by:

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Mrs Julie Redshaw Anthony Director

Crown Joolz Limited  
Notes to the Financial Statements  
For the year ended 31 May 2021

**Statutory Information**

Crown Joolz Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05134568.

Registered address:  
Forest Lodge High Ash  
Hilborough  
Thetford  
Norfolk  
IP26 5BZ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Crown Joolz Limited  
Notes to the Financial Statements Continued  
For the year ended 31 May 2021

**2. Inventories**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	19,500	22,660

**3. Trade and other receivables**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	15,228	15,300

**4. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	4,213	21,606
Trade creditors	4,483	13,629
Taxation and social security	431	496
Other creditors	20,698	20,554
	<b>29,825</b>	<b>56,285</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	12,300	-

**6. Average number of persons employed**

During the year the average number of employees was 1 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.