

COMPANY REGISTRATION NUMBER 05133629

**SPH 268 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2016**

TUESDAY



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25/04/2017

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COMPANIES HOUSE

**SPH 268 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2016**

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**INDEPENDENT AUDITOR'S REPORT TO RWDI ANEMOS LTD**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of RWDI Anemos Ltd for the year ended 31 July 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

MARK RAYNER FCA  
(Senior Statutory Auditor)  
For and on behalf of  
KEENS SHAY KEENS MK LLP  
Chartered Accountants  
& Statutory Auditor

Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

20 April 2017

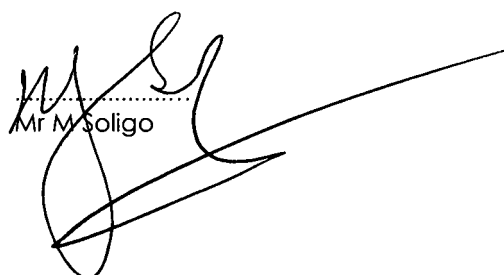
**SPH 268 LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investments	2	<u>515,083</u>	<u>515,083</u>
<b>CURRENT ASSETS</b>			
Debtors		39,966	39,966
Cash at bank and in hand		<u>943</u>	<u>7,568</u>
		40,909	47,534
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>175,451</u>	<u>179,041</u>
<b>NET CURRENT LIABILITIES</b>		<b>(134,542)</b>	<b>(131,507)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>380,541</b>	<b>383,576</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>168,805</b>	<b>161,398</b>
		<u><b>211,736</b></u>	<u><b>222,178</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	1	1
Profit and loss account		<u>211,735</u>	<u>222,177</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>211,736</b></u>	<u><b>222,178</b></u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20/4/17, and are signed on their behalf by:

  
 Mr W Smeaton

  
 Mr M Soligo

Company Registration Number: 05133629

The notes on pages 3 to 4 form part of these abbreviated accounts.

# SPH 268 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### Going concern

The company made losses during the year and the balance sheet shows net current liabilities but the company continues to be supported by its parent company, RWDI International Inc.

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Investments £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>515,083</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>515,083</u>
At 31 July 2015	<u>515,083</u>

The directors consider that the cost of the property represents the current market value so no depreciation has been calculated.

**SPH 268 LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2016****2. FIXED ASSETS (continued)**

At the year end, the company owned 100% of the issued share capital of RWDI Anemos Limited, a company incorporated in England.

	2016 £	2015 £
Aggregate capital and reserves	2,598,420	1,599,143
Profit and (loss) for the year	999,277	24,559

Under the provision of section 248 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**3. TRANSACTIONS WITH THE DIRECTORS**

The company was under the control of RWDI International Inc, a company incorporated in Canada, throughout the current and previous year.

**4. SHARE CAPITAL****Authorised share capital:**

	2016 £	2015 £
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

**Allotted, called up and fully paid:**

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**5. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of RWDI International Inc, a company registered in Canada. RWDI International Inc is the immediate and ultimate parent company.