

Company Registration number 05133588

**SECURE SOUNDS AND VISION
LIMITED**

Abbreviated Accounts

For the year ended 31 May 2014

SECURE SOUNDS AND VISION LIMITED

Financial statements for the year ended 31 May 2014

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SECURE SOUNDS AND VISION LIMITED

Abbreviated balance sheet as at 31 May 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	7,957	-
Current assets			
Stock		1,157	899
Debtors		8,174	20,114
Cash at bank and in hand		22,549	26,458
		<u>31,880</u>	<u>47,471</u>
Creditors: amounts falling due within one year		<u>(3,863)</u>	<u>(10,784)</u>
Net current assets		<u>28,017</u>	<u>36,687</u>
Total assets less current liabilities		<u>35,974</u>	<u>36,687</u>
Provision for liabilities		<u>(1,510)</u>	<u>-</u>
		<u><u>34,464</u></u>	<u><u>36,687</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		34,462	36,685
		<u>34,464</u>	<u>36,687</u>
Shareholder's funds		<u><u>34,464</u></u>	<u><u>36,687</u></u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 2 November 2014 and signed on its behalf.

P Betts - Director

Company Registration No: 05133588

The notes on pages 2 to 3 form part of these financial statements.

SECURE SOUNDS AND VISION LIMITED

Notes to the abbreviated accounts for the year ended 31 May 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on cost
Equipment, fixtures and fittings	20%	on cost

d) Stocks

Stock is valued at the lower of cost and estimated net realisable value.

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

SECURE SOUNDS AND VISION LIMITED

Notes to the abbreviated accounts for the year ended 31 May 2014 (continued)

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 June 2013	8,904
Additions	10,571
Disposals	(6,204)
At 31 May 2014	<u>13,271</u>
Depreciation:	
At 1 June 2013	8,904
Provision for the year	2,614
Adjustments for disposals	(6,204)
At 31 May 2014	<u>5,314</u>
Net book value:	
At 31 May 2014	<u><u>7,957</u></u>
At 31 May 2013	<u><u>-</u></u>

3 Called-up share capital

	2014 £	2013 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>

4 Controlling party

The company is controlled by the directors P Betts and S Betts by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.