

Report of the Directors and
Financial Statements
for the year ending 31st May 2007

Discovery Travel Healthcare Limited

5

SATURDAY



A96SOYFI

A10

29/03/2008

278

COMPANIES HOUSE

Discovery Travel Healthcare Limited

Index to the Financial Statements
For the year ending 31st May 2007

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Report of the Accountant	7
Trading and Profit and Loss Account	8

Discovery Travel Healthcare Limited

Company Information

For the year ending 31st May 2007

DIRECTORS	Richard Owen VAUGHTON Stuart Edgar MEAD Christopher Denham WOOD
-----------	---

SECRETARY	Stuart Edgar MEAD
-----------	-------------------

REGISTERED OFFICE	21 Bishops Close Torquay Devon TQ1 2PL
-------------------	---

REGISTERED NUMBER	5133460
-------------------	---------

ACCOUNTANTS	Vincent & Co 26a Fore Street St Marychurch Torquay TQ1 4LY
-------------	---

Discovery Travel Healthcare Limited

Report of the Directors For the year ending 31st May 2007

The Director presents his report together with the Financial Statements of the company for the Year ended 31st May 2007

PRINCIPAL ACTIVITIES

The principal activities of the company in the period under review was that of supplying home testing kits

REVIEW OF BUSINESS

The results of the period and the financial position of the company are shown in the annexed Financial Statements. The directors are not satisfied with the poor progress of the company. They have the appropriate accounting procedures in place and will continue to monitor the position.

DIVIDENDS

The directors do not propose a dividend for the period under review.


DIRECTORS

Beneficial interest of the directors in the issued share capital of the company were as follows:

Ordinary Shares of £1 each	31 05 07
----------------------------	----------

R O Vaughton Esq	1
S E Mead Esq	1
C D Wood Esq	1

BY ORDER OF THE BOARD


Mr R Vaughton
Dated 20th March 2008

Discovery Travel Healthcare Limited

Profit & Loss Account
For the year ending 31st May 2007

	Notes	£ 2007	£ 2006
TURNOVER	2	-	2,157
Less Cost of sales		-	-
GROSS PROFIT		-	2,157
Administrative expenditure		1,232	10,204
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(1,232)	(8,047)
Add Interest receivable		-	-
Less Corporation Taxation Reserve	4	-	-
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		(1,232)	(8,047)
Profit/(Loss) brought forward		(46,325)	(38,278)
Less Dividend in this Period		-	-
PROFIT/(LOSS) CARRIED FORWARD		(47,557)	(46,325)

Discovery Travel Healthcare Limited
BALANCE SHEET AS AT 31st May 2006

	Notes	£	£	£	£
		2007		2006	
FIXED ASSETS					
Tangible assets	6				-
CURRENT ASSETS					
Prepayments		1,230		1,230	
Stocks		-		-	
		<u>1,230</u>		<u>1,230</u>	
CREDITORS					
Amounts falling due within one year	7	<u>48,784</u>		<u>47,552</u>	
			(47,554)		(46,322)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(47,554)</u>		<u>(46,322)</u>
CAPITAL AND RESERVES					
Retained Earnings			(47,557)		(46,325)
Share capital	8		3		3
SHAREHOLDERS' FUNDS			<u>(47,554)</u>		<u>(46,322)</u>

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the

The notes form part of these financial statements

ON BEHALF OF THE BOARD



Director Mr R Vaughton

Approved by the Board on 20th March 2008

Discovery Travel Healthcare Limited

Notes to the Financial Statements
For the year ending 31st May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents the amounts invoiced within the period stated and excludes VAT

Tangible fixed assets

Depreciation is provided at 25% per annum on a reducing balance basis on all assets

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 TURNOVER

Turnover represents the amounts invoiced within the period stated and excludes VAT

3 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation on assets	-
Director's emoluments	-

Discovery Travel Healthcare Limited

Notes to the Financial Statements
For the year ending 31st May 2007

6	TANGIBLE FIXED ASSETS	£	£	
		2007	2006	
	Balance Brought Forward	-	-	
	Additions for the year	-	-	
	Depreciation charge for the year	-	-	
	Balance Carried Forward	-	-	
7	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£	
	Trade creditors and accruals	7,314	7,014	
	Taxation	-	-	
	Bank overdraft	13,783	15,251	
	Corporation Tax	-	-	
	Directors Loan	27,687	25,287	
		48,784	47,552	
8	SHARE CAPITAL			
	Number	Class	Nominal Value	£
	Authorised			
	100	Ordinary	£1	100
	Issued			
	3	Ordinary	£1	3

Discovery Travel Healthcare Limited

Report of the Accountant to the Directors of
For the year ending 31st May 2007

In accordance with instructions given to me I have prepared the financial statements for the year ended 31st May 2007 set out on pages three to six. These are based on the accounting records and information and explanations supplied to me by the directors of the company.

The financial statements have not been audited. Accordingly, I do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatements.

Vincent & Co
26a Fore Street
St Marychurch
Torquay
TQ1 4LY

Dated