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Report of the Directors and  
Financial Statements for the year ended 31st May 2006  
for  
Deadco Limited



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Financial Statements for the year ended 31st May 2006  
for  
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Deadco Limited

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For the year ending 31st May 2006

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Deadco Limited

Company Information

For the year ending 31st May 2006

DIRECTORS :            Richard Owen VAUGHTON  
                             Stuart Edgar MEAD  
                             Christopher Denham WOOD

SECRETARY :           Stuart Edgar MEAD

REGISTERED OFFICE : 21 Bishops Close  
                             Torquay  
                             Devon  
                             TQ1 2PL

REGISTERED NUMBER : 5133460

ACCOUNTANTS :       Vincent & Co  
                             26a Fore Street  
                             St Marychurch  
                             Torquay TQ1 4LY

Deadco Limited

Report of the Directors  
For the year ending 31st May 2006

The Director presents his report together with the Financial Statements of the company for the Year ended 31st May 2006.

PRINCIPAL ACTIVITIES

The principal activities of the company in the period under review was that of supplying home testing kits.

REVIEW OF BUSINESS

The results of the period and the financial position of the company are shown in the annexed Financial Statements. The directors are not satisfied with the poor progress of the company. They have the appropriate accounting procedures in place and will continue to monitor the position.

DIVIDENDS

The directors do not propose a dividend for the period under review.

DIRECTORS

Beneficial interest of the directors in the issued share capital of the company were as follow:

Ordinary Shares of £1 each	31.05.06
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R O Vaughton Esq	1
S E Mead Esq	1
C D Wood Esq	1

SCANNED  
X

Deadco Limited

Profit & Loss Account  
For the year ending 31st May 2006

	Notes	£ 2006
TURNOVER	2	2,157
Less : Cost of sales		-
GROSS PROFIT		<hr/> 2,157
Administrative expenditure		10,204
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<hr/> (8,047)
Add : Interest receivable		-
Less : Corporation Taxation Reserve	4	-
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<hr/> (8,047)
Profit/(Loss) brought forward		(38,278)
Less : Dividend in this Period		-
PROFIT/(LOSS) CARRIED FORWARD		<hr/> <hr/> (46,325)

Deadco Limited  
BALANCE SHEET AS AT 31st May 2006

	Notes	£	£
FIXED ASSETS			2006
Tangible assets	6		-
CURRENT ASSETS			
Prepayments		1,230	
Stocks		0	
		<u>1,230</u>	
CREDITORS:			
Amounts falling due within one year	7	<u>47,552</u>	
			(46,322)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,322)</u>
CAPITAL AND RESERVES			
Retained Earnings			(46,325)
Share capital	8		3
SHAREHOLDERS' FUNDS			<u>(46,322)</u>

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)

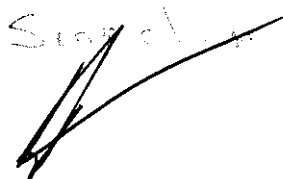
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the

The notes form part of theses financial statements

*Search*



Deadco Limited

Notes to the Financial Statements  
For the year ending 31st May 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the amounts invoiced within the period stated and excludes VAT.

Tangible fixed assets

Depreciation is provided at 25% per annum on a reducing balance basis on all assets.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

Turnover represents the amounts invoiced within the eperiod stated and excludes VAT.

3. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation on assets	-
Director's emoluments	-

Deadco Limited

Notes to the Financial Statements  
For the year ending 31st May 2006

6.	TANGIBLE FIXED ASSETS	£		
		2006		
	Balance Brought Forward	-		
	Additions for the year	-		
	Depreciation charge for the year	-		
	Balance Carried Forward	-		
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£		
	Trade creditors and accruals	7,014		
	Taxation	-		
	Bank overdraft	15,251		
	Corporation Tax	-		
	Directors Loan	25,287		
		47,552		
8.	SHARE CAPITAL			
	Number	Class	Nominal Value	£
	Authorised:			
	100	Ordinary	£1	100
	Issued:			
	3	Ordinary	£1	3

Deadco Limited

Report of the Accountant to the Directors of  
For the year ending 31st May 2006

In accordance with instructions given to me I have prepared the financial statements for the year ended 31st May 2006 set out on pages three to six. These are based on the accounting records and information and explanations supplied to me by the directors of the company.

The financial statements have not been audited. Accordingly, I do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatements.

Vincent & Co  
26a Fore Street  
St Marychurch  
Torquay  
TQ1 4LY

Dated: