

Registered number: 05132961

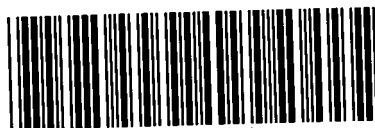
9CW04 Limited

Abbreviated financial statements

For the year ended 31 December 2013

CLB
coopers
Chartered Accountants
Delivering solutions through excellence

THURSDAY



A35 *A38XJ8TD* #309
29/05/2014
COMPANIES HOUSE

9CW04 LIMITED

Company Information

Directors	A M Holt V Hargreaves
Company secretary	V Hargreaves
Registered number	05132961
Registered office	Hammond Field Hammond Drive Read Lancashire BB12 7RE
Independent auditor	CLB Coopers Ship Canal House 98 King Street Manchester M2 4WU
Bankers	Yorkshire Bank The Chancery Spring Gardens Manchester M2 1YB
Solicitors	Farleys Solicitors LLP Unit C1 Hurstwood Court Shadsworth Business Park Blackburn BB1 2QR

9CW04 LIMITED

Independent auditor's report to 9CW04 Limited Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of 9CW04 Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



David Clift (senior statutory auditor)

for and on behalf of

CLB Coopers

Statutory Auditors and Chartered Accountants

Ship Canal House
98 King Street
Manchester
M2 4WU

8 May 2014


9CW04 LIMITED

Registered number: 05132961

**Abbreviated balance sheet
As at 31 December 2013**

	Note	£	2013 £	£	2012 £
Fixed assets					
Intangible assets	2		2,200		-
Investment property	3		3,539,981		3,439,981
Investments	4		80		-
			<u>3,542,261</u>		<u>3,439,981</u>
Current assets					
Debtors		80		75	
Cash at bank		66,531		51,224	
		<u>66,611</u>		<u>51,299</u>	
Creditors: amounts falling due within one year			<u>(372,405)</u>	<u>(414,294)</u>	
Net current liabilities			<u>(305,794)</u>		<u>(362,995)</u>
Total assets less current liabilities			<u>3,236,467</u>		<u>3,076,986</u>
Creditors: amounts falling due after more than one year	5		(1,088,850)		(1,249,445)
Provisions for liabilities					
Deferred tax			(31,418)		(29,563)
Net assets			<u>2,116,199</u>		<u>1,797,978</u>
Capital and reserves					
Called up share capital	6		180		162
Capital redemption reserve			-		13
Investment property revaluation reserve	7		1,311,325		1,211,325
Profit and loss account			804,694		586,478
Shareholders' funds			<u>2,116,199</u>		<u>1,797,978</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A M Holt
 Director

Date: 8 May 2014

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises rental income receivable by the company exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Trademarks are stated at cost. They are not amortised but are reviewed annually for any impairment in value.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

9CW04 LIMITED

Notes to the abbreviated accounts For the year ended 31 December 2013

1. Accounting policies (continued)

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Intangible fixed assets

	£
Cost	
At 1 January 2013	-
Additions	2,200
	<hr/>
At 31 December 2013	2,200
	<hr/>
Net book value	
At 31 December 2013	2,200
	<hr/> <hr/>
At 31 December 2012	-
	<hr/> <hr/>

3. Investment property

	£
Valuation	
At 1 January 2013	3,439,981
Surplus/(deficit) on revaluation	100,000
	<hr/>
At 31 December 2013	3,539,981
	<hr/> <hr/>

The above reflects the valuation carried out on 6 March 2014 by Sanderson Weatherall LLP, on an open market value for existing use basis.

In the opinion of the directors, the carrying value at 31 December 2013 is not materially different from the open market value as at that date.

Revaluation reserve

At 1 January 2013	1,211,325
Net surplus on investment properties	100,000
	<hr/>
At 31 December 2013	1,311,325
	<hr/> <hr/>

9CW04 LIMITED

Notes to the abbreviated accounts For the year ended 31 December 2013

4. Fixed asset investments

	£
Cost or valuation	
At 1 January 2013	-
Additions	80
	<hr/>
At 31 December 2013	80
	<hr/>
Net book value	
At 31 December 2013	80
	<hr/>
At 31 December 2012	-
	<hr/>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Readstone Limited	Ordinary	100 %
Readstone Construction Limited	Ordinary	100 %
Readstone Developments Limited	Ordinary	100 %

5. Creditors: Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2013 £	2012 £
Repayable by instalments	395,876	586,212
	<hr/>	<hr/>

The bank loans amounting to £1,246,287 (2012: £1,379,009) are secured by debenture and legal charge over the assets of the company.

6. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
108 Ordinary A shares of £1 each	108	108
18 Ordinary B shares of £1 each	18	18
18 Ordinary C shares of £1 each	18	-
36 Ordinary D shares of £1 each	36	36
	<hr/>	<hr/>
	180	162
	<hr/>	<hr/>

9CW04 LIMITED

Notes to the abbreviated accounts For the year ended 31 December 2013

6. Share capital (continued)

On 9 August 2013, 13 Ordinary C shares of £1 each were transferred from the capital redemption reserve to share capital at par. On the same date, a further 5 Ordinary C share of £1 each were issued at par.

All shares rank pari passu in all respects except for the Ordinary A shareholders having a preferential return on the company's assets in the event of a capital reduction or exit.

7. Reserves

	Investment property revaluation reserve £
At 1 January 2013	1,211,325
Movement on investment property	100,000
	<hr/>
At 31 December 2013	1,311,325
	<hr/>

8. Controlling party

At the current and preceding year ends, the company was under the control of A M Holt by virtue of his majority shareholding.