Registered Number: 05131779

Financial Statements

for the Year Ended

31 December 2017

for Easiriv Limited

Registered Number: 05131779

Index to the Financial Statements for the Year Ended 31 December 2017

Company Information for the Year Ended 31 December 2017

Directors:	**J S Bates**
Secretary:	**J D Simon**
Registered office:	**1 Rhodfa Mynydd** **Mold** **CH7 1GQ**
Registered Number:	**05131779 (England and Wales)**

Registered Number: 05131779

Directors' report for the Year Ended 31 December 2017

Financial statements
The directors present their report and the financial statements for the year ended 31 December 2017

Directors' responsibilities
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to: select suitable accounting policies and then apply them consistently;make judgements and estimates that are reasonable and prudent;state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity
The company distributes fastener products

Directors and their interests
The directors, all of whom served throughout the year, had the following interests in the £1 ordinary shares of the company at the beginning and end of the financial period.

	31.12.2017	*1.1.2017*
J S Bates	**3,000**	**3,000**

Audit
The Directors rely on the Companies Act 2006 as entitling them to file modified accounts on the ground that the company is a small company within the meaning of Sections 381 to 384. For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

1 Rhodfa Mynydd
Mold
CH7 1GQ

By order of the Board,
J S Bates
Director
17 September 2018

Registered Number: 05131779

Profit and loss account for the Year Ended 31 December 2017

	Notes	31.12.17	31.12.16
		£	£
TURNOVER:	2	0	700
COST OF SALES:		0	700
GROSS PROFIT/(LOSS):		0	0
ADMINISTRATIVE EXPENSES		(0)	(60)
OPERATING PROFIT/(LOSS)		(0)	(60)
OTHER INTEREST RECEIVABLE		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(0)	(60)
TAX ON PROFIT	2	-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(0)	(60)
EXTRAORDINARY ITEMS		-	-
PROFIT FOR THE FINANCIAL YEAR		(0)	(60)

Easiriv Limited

Registered Number: 05131779

Balance Sheet
31 December 2017

	Notes	31.12.17 £	31.12.17 £	31.12.16 £	31.12.16 £
FIXED ASSETS:					
Tangible Assets	7		0		0
Unlisted Investments	8		0		0
			0		0
CURRENT ASSETS:					
Stock	5	70		70	
Debtors (Amounts falling due within one year)	3	0		0	
Cash at Bank and in hand		0		0	
		70		70	
CREDITORS: (Amounts falling due within one year)	4	(0)		(0)	
NET CURRENT ASSETS/(LIABILITIES):		70		70	
TOTAL ASSETS LESS CURRENT LIABILITIES:			**70**		**70**
CREDITORS: (Amounts falling due after more than one year)			-		-
			£70		**£70**
CAPITAL AND RESERVES:					
Called up Share Capital	9		10,000		10,000
Profit and loss account			(9930)		(9930)
Shareholders funds			**£70**		**£70**

The Directors of the Company rely on the Companies Act 2006 as entitling them to file modified accounts on the ground that the company is a small company within the meaning of Sections 381 to 384.

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
Signed on behalf of the board of directors:

J S Bates
Approved by the Board on 17 September 2018

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. ACCOUNTING POLICIES

Accounting convention.
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2. NOTES TO THE ACCOUNTS

Turnover.
Turnover represents the amounts invoiced excluding value added tax in respect of services provided during the Year.

Tangible fixed assets.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property Improvements	-	25% on a reducing balance basis
Fixtures and Fittings	-	25% on a reducing balance basis

Unlisted investments held as fixed assets are included in the accounts at cost, less any provision for impairment.

Taxation
Corporation Tax payable is provided on taxable profits at the current rate.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

Dividend
The directors do not propose the payment of a dividend.

3. DEBTORS	*31.12.17*	*31.12.16*
Trade Debtors	0	0
Other Debtors	0	0
Total Debtors	**0**	**0**
4. CREDITORS		
Trade Creditors	0	0
Other Creditors	0	0
Directors loans	0	0
Total Creditors	**0**	**0**
5. STOCK		
Finished goods	70	70
Raw materials	0	0
Total Stock	**70**	**70**

Notes to the Financial Statements
for the Year Ended 31 December 2017*(cont/d)*

6. ASSOCIATE COMPANY, DETAILS OF SIGNIFICANT SHAREHOLDINGS & RELATED PARTY DISCLOSURES

The total for unlisted investments consisted of a 40% interest in the ordinary shares of Genus Engineering Limited and a loan of £6,000. This investment was treated as an associate company and was recorded as a fixed asset investment. In 2008, Genus encountered financial difficulties and Easiriv agreed to convert the loan to share capital. This increased its interest to 50%. Early in 2009 Genus Engineering went into voluntary administration. No accounts are available. On present information, the Directors have reduced the value of the investment to £0.00

For the year ended 31st December 2007, the company's share (40%) in the associate was as follows:

		2009	*2007*
		£	*£*
(i)	Turnover	-	94,793
(ii)	Fixed Assets	-	70,648
(iii)	Current Assets	-	30,415
(iv)	Liabilities Due within 1 year	-	38,710
(v)	Liabilities Due after more than 1 year	-	58,498

7. TANGIBLE FIXED ASSETS

PLANT AND MACHINERY:	
COST:	
As at 1 January 2017	4014
Additions	0
Disposals	0
As at 31 December 2017	**4014**
DEPRECIATION:	
As at 1 January 2017	4014
Charge for the Year	0
Disposals	0
As at 31 December 2017	**4014**
NET BOOK VALUE:	
As at 31 December 2017	**0**
As at 1 January 2017	**0**

8. UNLISTED INVESTMENTS

	Shares	*Loans*	*Total*
COST, DEPRECIATION & NET BOOK VALUE:			*£*
As at 1 January 2017	0,000	-	0,000
Additions	-		-
Disposals	-		-
As at 31 December 2017	0,000	-	0,000

9. CALLED UP SHARE CAPITAL

Authorised:

Number:	***Class:***	***Nominal value:***	***31.12.17***	***31.12.16***
			£	***£***
50,000	Ordinary	£1	**50,000**	**50,000**

Allotted, issued and fully paid:

Number:	***Class:***	***Nominal value:***	***31.12.17***	***31.12.16***
			£	***£***
10,000	Ordinary	£1	**10,000**	**10,000**