

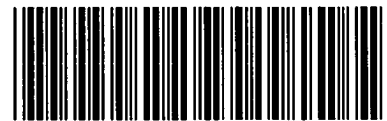
Filled

CIRCLE RESIDENTIAL MANAGEMENT LIMITED

Company Information

Director	M. Paine
Secretary	M. A. Kirmond
Registered Office	2 A P Ellis Road Upper Rissington Cheltenham Glos. GL54 2QB

TUESDAY



ABGTPRKZ

A16

15/11/2022

#13

COMPANIES HOUSE

CIRCLE RESIDENTIAL MANAGEMENT LIMITED

BALANCE SHEET AS AT 31st MAY 2022

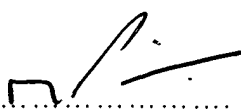
	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
<u>FIXED ASSETS</u>			
Tangible assets	2.3, 4	<u>265,000</u>	<u>497,501</u>
<u>CURRENT ASSETS</u>			
Debtors	5	220,685	121,824
Cash at bank and in hand		<u>167,924</u>	<u>45,104</u>
		388,609	166,928
<u>CREDITORS: amounts falling due within one year</u>	6	<u>(132,498)</u>	<u>(91,542)</u>
<u>NET CURRENT ASSETS</u>		<u>256,111</u>	<u>75,386</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		521,111	572,887
<u>CREDITORS: amounts falling due after more than one year</u>	7	<u>-</u>	<u>(150,000)</u>
<u>NET ASSETS</u>		<u>521,111</u>	<u>422,887</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital		12,101	12,101
Profit and loss account		<u>509,010</u>	<u>410,786</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>521,111</u>	<u>422,887</u>

The financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies regime and Financial Reporting Standard 102 section 1A for small companies.

For the financial year ending 31st May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The profit and loss account and the directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 8th November 2022 and signed on its behalf.

.....


M. Paine - Director

Company Number: 05131646 (England and Wales)

The notes on pages 2 and 3 form part of these financial statements.

CIRCLE RESIDENTIAL MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2022

1. COMPANY DETAILS

Circle Residential Management Limited is a private company limited by shares and is registered in England. Its company registration number is 05131646. The registered office of the company is 2 A P Ellis Road, Upper Rissington, Cheltenham. Glos. GL54 2QB.

2. ACCOUNTING POLICIES

2.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the accounting policies below. These financial statements have been prepared in accordance with Financial Reporting Standard 102 section 1A for the small companies and the Companies Act 2006.

2.2 Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer rebates and other similar allowances. Revenue from the provision of services is recognised when the services are provided.

2.3 Tangible fixed assets

Plant, equipment and property held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at various rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffer an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

2.4 Taxation

Income tax expense represents the sum of tax currently payable and deferred tax.

2.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

3. AVERAGE NUMBER OF EMPLOYEES

The average number of employees employed by the company during the year was 4 (2021: 4)

CIRCLE RESIDENTIAL MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2022

4. TANGIBLE FIXED ASSETS

	<u>Plant & other assets</u>	<u>Freehold property</u>	<u>TOTAL</u>
<u>Cost or valuation</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 31 st May 2022	<u>25,000</u>	<u>652,912</u>	<u>677,912</u>
<u>Depreciation</u>			
At 1 June 2021	-	180,411	180,411
Charge for the year	<u>25,000</u>	<u>207,501</u>	<u>232,501</u>
At 31 May 2022	<u>25,000</u>	<u>387,912</u>	<u>412,912</u>
<u>NET BOOK VALUE</u>			
At 31 May 2022	-	<u>265,000</u>	<u>265,000</u>
At 31 May 2021	<u>25,000</u>	<u>472,501</u>	<u>497,501</u>

5. DEBTORS

	<u>2022</u>	<u>2021</u>
<u>Due within one year</u>	<u>£</u>	<u>£</u>
Trade debtors	208,979	91,299
Other debtors	<u>11,706</u>	<u>30,525</u>
	<u>220,685</u>	<u>121,824</u>

6. CREDITORS amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade creditors	-	10,710
Corporation Tax	84,582	58,026
Other creditors	<u>47,916</u>	<u>22,806</u>
	<u>132,498</u>	<u>91,542</u>

7. CREDITORS: amounts falling due after more than one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Unsecured loan	=	<u>150,000</u>

8. RELATED PARTY TRANSACTIONS

Control

M. Paine and M. A. Kirmond jointly control the company.