

Registration number 5131460

2G ELECTRICAL PROJECTS LIMITED

Abbreviated accounts

for the year ended 30 April 2015

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2G ELECTRICAL PROJECTS LIMITED

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2G ELECTRICAL PROJECTS LIMITED

Chartered Accountants' report to the Director on the unaudited financial statements of 2G Electrical Projects Limited

In accordance with the engagement letter dated 15 July 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

26 August 2015

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

2G ELECTRICAL PROJECTS LIMITED

Abbreviated balance sheet as at 30 April 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	39,100	6,244
Current assets			
Stocks		150	150
Debtors		184,834	134,096
Cash at bank and in hand		53,009	26,940
		<u>237,993</u>	<u>161,186</u>
Creditors: amounts falling due within one year		(198,522)	(150,212)
Net current assets		<u>39,471</u>	<u>10,974</u>
Total assets less current liabilities		<u>78,571</u>	<u>17,218</u>
Creditors: amounts falling due after more than one year		(24,351)	-
Provisions for liabilities		(7,436)	(781)
Net assets		<u>46,784</u>	<u>16,437</u>
Capital and reserves			
Called up share capital	3	100	2
Profit and loss account		46,684	16,435
Shareholders' funds		<u>46,784</u>	<u>16,437</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

2G ELECTRICAL PROJECTS LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 April 2015

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2015; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved and authorised for issue by the Board on 26 August 2015 and signed on its behalf by



G Gray
Director

Registration number 5131460

The notes on pages 4 to 5 form an integral part of these financial statements.

2G ELECTRICAL PROJECTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2G ELECTRICAL PROJECTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2015

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 May 2014		62,173
	Additions		45,896
	Disposals		(18,664)
	At 30 April 2015		<u>89,405</u>
	Depreciation		
	At 1 May 2014		55,929
	On disposals		(18,664)
	Charge for year		13,040
	At 30 April 2015		<u>50,305</u>
	Net book values		
	At 30 April 2015		<u>39,100</u>
	At 30 April 2014		<u><u>6,244</u></u>
3.	Share capital	2015 £	2014 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>2</u>
	Equity Shares		
	100 Ordinary shares of £1 each	100	2

During the year 98 £1 ordinary shares were issued at par to the director and his associate.