

Company Registration No: 05131178 (England and Wales)

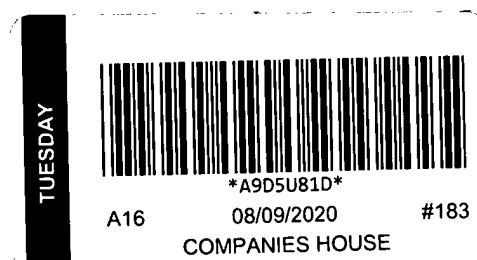
Charity No: 1104220

HARVEST CHURCH LONDON

**(A Company limited by guarantee
and not having a Share Capital)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**Faulkner House
Victoria Street
St Albans
Herts AL1 3SE**



**RAYNER ESSEX LLP
CHARTERED ACCOUNTANTS**

HARVEST CHURCH LONDON
(A Company limited by guarantee and not having a Share Capital)

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HARVEST CHURCH LONDON
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LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2019

Constitution Harvest Church London is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

The company is a registered charity governed by its Memorandum and Articles of Association which establishes the objects and powers of the charitable company

Trustees Paul Naughton (Director)
Temi Ewuosho (Director)
Tim Collins (Director)
Nana Anaman (Director)
Ibironke Jegede (Secretary)

Company Number 05131178

Charity Number 1104220

Registered Office Leadership Training Centre
40-43 North End Road
Wembley
Middlesex
HA9 0AT

Principal Office Leadership Training Centre
40-43 North End Road
Wembley
Middlesex
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Independent Examiner Neil Heyes FCA
Rayner Essex LLP
Faulkner House
Victoria Street
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Herts AL1 3SE

Solicitors Wellers Law Group
65 Leadenhall Street
London
EC3A 2AD

Bankers **HSBC**
133 Regent Street
London
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HARVEST CHURCH LONDON
(A Company limited by guarantee and not having a Share Capital)

**TRUSTEES ANNUAL REPORT FOR THE PURPOSES OF SECTION 162 OF THE
CHARITIES ACT 2011 AND DIRECTORS' REPORT FOR THE PURPOSE OF SECTION 415
OF THE COMPANIES ACT 2006**

FOR THE YEAR ENDED 31ST DECEMBER 2019

The trustees present their report on the financial statements of the charity for the year ended 31 December 2019.

The legal and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Structure, Governance and Management

Harvest Church London was incorporated on 18 May 2004 and registered as a charity on 9 June 2004.

Recruitment and Appointment of Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

The trustees are appointed from the complement of 24 leaders, all of whom volunteer their services to the charity. Full meetings of the trustees are held quarterly, with meetings of sub-committees held in between.

Day to day management and running of the charity are the responsibility of the Pastors, Paul and Joanne Naughton, supported by a team of 24 leaders. The team meets monthly.

Risk management

The trustees regularly review an assessment of the risks to which the organisation is exposed, particularly business, operational and financial risks, and introduce procedures and reporting regimes to manage and reduce the identified risks.

Organisational structure

Harvest Church London is a registered charity and is constituted as a company, limited by guarantee. Its objects and powers and other constitutional matters are set out in its Memorandum and Articles of Association. It is governed by a Board of Trustees who are responsible for setting the strategic direction of the organisation and for establishing policy. A scheme of delegation is in place for the day to day running of the charity.

Objectives and Activities

Our main objectives are to advance the Christian faith and to relieve persons who are in conditions of need & hardship or sick and to relieve the distress caused thereby.

The principal activity of the charity during the period was to advance the Christian faith in London and other parts of the world and to relieve poverty and hardship. We are a multi-cultural organisation, and our members include ex addicts, single parents and people living in poverty as well as doctors, lawyers and diplomats.

Specifically Harvest Church's aims are to:

- Reach out to people in the UK, offering spiritual, emotional and practical support
- Nurture and support people in life and in their faith
- Train and equip potential leaders
- Release people into service and ministry

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**TRUSTEES ANNUAL REPORT FOR THE PURPOSES OF SECTION 162 OF THE
CHARITIES ACT 2011 AND DIRECTORS' REPORT FOR THE PURPOSE OF SECTION 415
OF THE COMPANIES ACT 2006**

FOR THE YEAR ENDED 31ST DECEMBER 2019

Objectives and Activities (continued)

We achieve our aims by offering a range of activities including:

- A network of around 40 small groups which offer support, mentoring and friendship
- Personal development and inner healing weekends
- A 30 week leadership development programme
- Multi-cultural and outreach days
- Informal counselling and practical support
- National and International conferences and Mission

Achievements and Performance

Harvest Church has continued to serve the interests of its members, donors, and the wider community through its established programmes.

We provide community outreach activities to reach out to our communities with God's message of love and healing.

Through our network of weekly men, women, youth and children's cells, we train, coach and equip budding leaders at all levels.

The charity is committed to training and developing its volunteers and continues its programme of both formal and informal training for volunteers in its various departments.

This year the charity has continued its outreach and evangelism activities to the wider community. These include:

Linking Lives – Launched last year to support lonely elderly people in the Brent area, the project has had a significant impact on the lives of people. This has resulted in an award from Brent Council for a stellar job done.

Harvest Soup Kitchen- we took our fortnightly soup kitchen for the homeless a step further. The team overseeing the soup kitchen now also take cooked food to the hungry outside our premises.

Impact – we provide mentoring and support for the youth and young adults through a variety of programmes and events.

Homeless Project – donating clothing and bedding to the homeless.

Local Outreach –building relationships, befriending and prayer for local people in Wembley area

The Forge- a bi-weekly meeting for students in their late teens, mid -twenties which encourages social participation, a learning, caring, giving and investing culture for participants

Church on Wheels – a mobile church which visits elderly care homes on a monthly basis on Sunday afternoons bringing spiritual nourishment, uplift and prayer for elderly and incapacitated members of the local community.

The Trustees confirm that in the exercise of their powers as charity trustees, they have had due regard to the published guidance from the Charities Commission on the operation of the public benefit requirements and the aims of the charity are carried out for the public benefit.

HARVEST CHURCH LONDON

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TRUSTEES ANNUAL REPORT FOR THE PURPOSES OF SECTION 162 OF THE CHARITIES ACT 2011 AND DIRECTORS' REPORT FOR THE PURPOSE OF SECTION 415 OF THE COMPANIES ACT 2006

FOR THE YEAR ENDED 31ST DECEMBER 2019

During the year:

What did we achieve in 2019?

- God continued to use Harvest to reach thousands of people in over 70 countries around the world with His word through our weekly podcasts, Facebook and YouTube uploads. In 2019 we had 21,000 podcast visitors, 28,300 podcast downloads, 47,000 viewers of our Facebook Live services and 96,000 YouTube views with 2200 subscribers.
- **Heart to Heart @ Costa Coffee**- We launched our café outreach sharing the gospel and ministering to seekers using the Heart to Heart Deck Cards at Costa Coffee Wembley. Each month, we set up a stand and have meaningful conversations with people. We had many great conversations and had the opportunity to lead several people to the Lord.
- **Holy Land Pilgrimage** - We organised our first pilgrimage to the Holy Land which was a new beginning for Harvest Church and we expect to run them regularly over the coming years.
- **Our First Song Release** -Our very first song from the Harvest worship team *You make my heart sing* written by Amy Djang was recorded live in the presence of a host Harvesters ready for release on YouTube.
- We had a record turnout of youth including many attending for the first time, at the last Soul Survivor EVER. After eight years of harvest youth attending Soul Survivor, 2019 was bittersweet because it was the final one.
- Pastor Paul led a team of 6 to minister in the nation of Ghana, West Africa. He also ministered at conferences held in Malta, Ireland and Dubai where he brought God's message of healing and restoration to many.
- Hosted National conferences with a Christian Ethos - Conferences held in 2019 included our 'Glory' conference with international speakers Jessie Duplantis, Apostle Dwayne Swilley and Pastor David Oludoyi from RCCG in London.
- **Christmas Lunch On Jesus** - We distributed a record number of Christmas hampers in 2019 - 210 boxes packed full of food to disadvantaged local families. Each hamper contains enough to feed a family of six for four days! Harvesters, both young and old, helped coordinate, raise funds, pack boxes and deliver the hampers to grateful local people referred by Social Services.
- **Food Pantry** - We helped even more disadvantaged people through our food pantry in 2019. By doubling the amount of supplies we receive, we have been able to give food parcels to many more needy families. Brent social services and local residents have referred vulnerable and disadvantaged people to our services.

Financial Review

The financial statements have been prepared in accordance with the Companies Act 2006 the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005), FRS102 and the Charity's governing documents.

The surplus for the year of £126,872 is reflected in the reserves, which now stand at £1,393,723

Investment policy

Other than retaining a level of funds to meet the reserve policy of the charity, most of the funds are to be utilised in meeting the main objectives of Harvest Church London. The trustees consider it to be prudent to utilise part of the funds in investing in its own freehold property which has since increased in value and more importantly provided a permanent base for all its activities. As available funds increase over and above the amount required by the reserve policy the trustees will review the investment policy to ensure that the returns Harvest Church London receives is maximised whilst not detracting funds from its main objectives.

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TRUSTEES ANNUAL REPORT FOR THE PURPOSES OF SECTION 162 OF THE CHARITIES ACT 2011 AND DIRECTORS' REPORT FOR THE PURPOSE OF SECTION 415 OF THE COMPANIES ACT 2006

FOR THE YEAR ENDED 31ST DECEMBER 2019

Reserves policy

The Trustees regularly review the risks faced by the charity and are satisfied that appropriate policies and procedures are in place. The main risk is that members giving would fall below the level required to meet all the obligations of the charity. To counter the impact of this the charity keeps its running costs to a minimum in order to build its cash reserves. The charity is now generating additional income from premises hire.

The Trustees have agreed that free reserves of the charity should be sufficient to sustain activity for at least 12 months. At 31 December 2019, free reserves (being unrestricted funds not earmarked for loan and interest repayments) amounted to £169,243. This level would enable the charity to continue all its core activities for at least 12 months.

Trustees

The Trustees during the year under review were:

Paul Naughton	Tim Collins
Temí Ewuosho	Nana Anaman
Ibironke Jegede	

Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires Trustees, as directors of the company, to prepare financial statements for each financial year which give a true and fair view of the state of the charity's affairs and of the profit or loss for the year. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition, the trustees confirm that:

- in the exercise of their powers as charity trustees, they have had due regard to the published guidance from the Charity Commission on the operation of the public benefit requirements; and
- the aims of the charity are carried out for the public benefit.

Small Company Exemptions

The report of the Trustees' has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved by the Board on 28 August 2020 and signed on its behalf by:

Ibironke Jegede
Secretary



HARVEST CHURCH LONDON
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INDEPENDENT EXAMINER'S' REPORT TO THE
MEMBERS OF HARVEST CHURCH LONDON

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2019, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the '2006' Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011' Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's report

Since the company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Neil Heyes FCA
Rayner Essex LLP
Faulkner House
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St Albans
Herts
AL1 3SE

Date: 28 August 2020

HARVEST CHURCH LONDON
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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income & Expenditure Account)

FOR THE YEAR ENDED 31ST DECEMBER 2019

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Incoming resources:					
Tithes & offerings		506,918	-	506,918	490,441
Rental Income		2,500	-	2,500	3,752
Bookshop sales		2,929	-	2,929	1,774
Café Sales		2,849	-	2,849	3,824
Gift Aid		78,446	-	78,446	48,139
Investment Income		156	-	156	224
Sundry Income		6,693	-	6,693	12,972
Total incoming resources	2	<u>600,491</u>	<u>-</u>	<u>600,491</u>	<u>561,126</u>
Resources expended					
Costs of generating funds	3	151,111	-	151,111	153,038
Charitable activities	3	322,508	-	322,508	272,454
Total resources expended		<u>473,619</u>	<u>-</u>	<u>473,619</u>	<u>425,492</u>
Net incoming resources before other recognised gains and losses		126,872	-	126,872	135,634
Other recognised Gains and Losses		-	-	-	-
Net movement in funds	4	<u>126,872</u>	<u>-</u>	<u>126,872</u>	<u>135,634</u>
Reconciliation of funds					
Fund Balances Brought Forward	10	1,266,851	-	1,266,851	1,131,217
Transfers between funds	10	-	-	-	-
Fund balances carried forward	10	<u>1,393,723</u>	<u>-</u>	<u>1,393,723</u>	<u>1,266,851</u>

All activities are classified as continuing. There were no recognised gains or losses for 2019 or 2018 other than those recorded in the Statement of Financial Activities.

The notes on pages 11 to 16 form part of these financial statements.

HARVEST CHURCH LONDON LIMITED
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BALANCE SHEET

AS AT 31ST DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed Assets					
Tangible assets	7		1,585,659		1,587,255
Current Assets					
Stock		9,143		6,937	
Investment		15,000		10,000	
Debtors	8	-		-	
Cash at bank and in hand		198,820		107,312	
Total Current Assets		222,963		124,249	
Creditors: Amounts Falling Due within One Year	9	(38,765)		(9,792)	
Net Current Assets			184,198		114,457
Total Assets Less Current Liabilities			1,769,857		1,701,712
Long Term Liabilities			(376,134)		(434,861)
			1,393,723		1,266,851
The Funds of the Charity					
Reserves	10		1,393,723		1,266,851
Total Funds			1,393,723		1,266,851

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

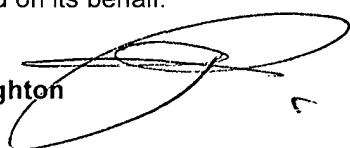
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees on 28 August 2020 and signed on its behalf.

Paul Naughton
Director



The notes on pages 11 to 16 form part of these financial statements.

HARVEST CHURCH LONDON**(A Company limited by guarantee and not having a Share Capital)****STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31ST DECEMBER 2019**

	2019 £	2018 £
Cash flows from operating activities		
Net income (expenditure) for the year	126,872	135,634
Adjustments for:		
Depreciation	6,136	6,667
Loss of disposal of fixed assets	-	-
Investment income	(156)	(224)
(Increase)/reduction in stock	(2,206)	(1,714)
(Increase)/reduction in debtors	-	2,724
Increase/(reduction) in creditors	(29,754)	(78,999)
Net cash provided/ (used) in operating activities	100,892	64,088
Cash flows from investing activities		
Purchase of tangible fixed assets	(4,540)	(514)
Sale of tangible fixed assets	-	-
Purchase of investments	(5,000)	(5,000)
Investment income	156	224
Net cash (used in) investing activities	(9,384)	(5,290)
Net increase / (decrease) in cash and cash equivalents	91,508	58,798)
Cash and cash equivalents at the beginning of the year	107,312	48,514
Cash and cash equivalents at the end of the year	198,820	107,312
Cash and cash equivalents is made up of the following:		
Cash at bank and in hand	198,820	107,312
Total	198,820	107,312

The notes on pages 11 to 16 form part of these financial statements.

HARVEST CHURCH LONDON
(A Company limited by guarantee and not having a Share Capital)

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31ST DECEMBER 2019

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)- Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the companies Act 2006.

The charity has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 the restatement of comparative items was required. No adjustment to comparative figures was considered necessary

Fund accounting

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objects of the charitable company.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Income from Tithes & Offerings is fully recognised in the year it is received.
- Café & Bookshop income is recognised when the items are sold.
- Rental income is recognised in the year when invoiced

Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure excludes VAT where it is recoverable.

- Costs of generating funds comprise the costs associated with the maintenance of our premises and the production of PR literature.
- Charitable expenditure comprises those costs incurred by the charity in achieving its objectives including the holding or supporting of conferences and events, pastoral care and support to other Ministries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs are apportioned on an appropriate basis.

HARVEST CHURCH LONDON
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NOTES TO THE FINANCIAL STATEMENTS
AS AT 31ST DECEMBER 2019

1. Accounting Policies (continued)

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Computer equipment	25% straight line
Office equipment	25% straight line

2. Incoming resources

The income was derived from the charity's principal activities which were carried out mainly in the UK. The charity's main sources of income centre around the donations received from its members and income derived from running the café and bookshop facilities that are provided to its members.

3. Total resources expended

	<u>Costs of Generating Funds</u>	<u>Charitable Activities</u>	<u>2019 Total funds</u>	<u>2018 Total Funds</u>
Costs directly allocated to activities				
Staff Salaries (inc pension)	-	133,943	133,943	117,001
Support to Other Ministries	-	97,704	97,704	61,566
Conference costs	-	18,015	18,015	22,909
Books etc.	-	2,123	2,123	1,658
Café Purchases	-	3,765	3,765	4,862
Foodstuffs for events	-	3,163	3,163	7,564
Pastoral care	-	21,418	21,418	22,299
Travel & Hotels	-	36,878	36,878	29,001
PR (Literature & Brochures)	6,394	6,394	6,394	6,908
Subscriptions	-	454	454	325
	6,394	317,463	323,857	274,131
Support Costs allocated to activities	-			
Telephone		3,044	3,044	2,577
Office Stationery		2,001	2,001	2,652
Light and Heat	8,805	-	8,805	7,113
Premises Running Expenses	17,406	-	17,406	15,450
Repairs and Renewals	21,001	-	21,001	12,172
Office Expenses	1,540	-	1,540	2,469
Bank Charges	8,128	-	8,128	540
Loan Interest Paid	10,406	-	10,406	10,502
Equipment & accessories	1,499	-	1,499	7,208
Insurance	2,510	-	2,510	2,692
Miscellaneous	865	-	865	796
Depreciation	6,136	-	6,136	6,667
Examination & accountancy fees	3,840	-	3,840	3,600
Professional fees	62,581	-	62,581	76,926
	151,111	322,508	473,619	425,492

HARVEST CHURCH LONDON
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NOTES TO THE FINANCIAL STATEMENTS
AS AT 31ST DECEMBER 2019

4. Net Movement In Funds

The movement of funds is stated after charging or (crediting):

	2019	2018
	£	£
Depreciation of owned assets	6,136	6,667
Independent Examiner's remuneration	3,840	3,600
	<u> </u>	<u> </u>

5. Taxation

No provision for UK corporation tax has been made since the Trustees are of the opinion that all of the charity's income is applied for charitable purposes.

6. Trustees and Employees

	2019	2018
	£	£
Wages and salaries	120,330	107,423
Employers' national insurance	10,249	8,382
Employers' pension costs	3,364	1,196
	<u> </u>	<u> </u>
	133,943	111,001
	<u> </u>	<u> </u>

The average monthly number of employees, excluding Trustees, during the year was as follows:

	2019	2018
	Number	Number
Direct charitable activities	-	-
Management and administration	3	3
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

One individual employee received remuneration of £60,000 or higher.

The cost to the charity of senior management personnel was £82,534 (2018: £71,568)

HARVEST CHURCH LONDON
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NOTES TO THE FINANCIAL STATEMENTS
AS AT 31ST DECEMBER 2019

7. Tangible Fixed Assets	Freehold property	Fixtures & Fittings	Office Equipment	Total
	£	£	£	£
Cost				
At 1 st January 2019	1,567,255	32,908	78,540	1,678,703
Additions	-	-	4,540	4,540
	<u>1,567,255</u>	<u>32,908</u>	<u>83,080</u>	<u>1,683,243</u>
At 31 st December 2019	<u>1,567,255</u>	<u>32,908</u>	<u>83,080</u>	<u>1,683,243</u>
Depreciation				
At 1 st January 2019	-	28,746	62,702	91,448
Charge for the year	-	1,041	5,095	6,136
	<u>-</u>	<u>29,787</u>	<u>67,797</u>	<u>97,584</u>
As at 31 December 2019	<u>-</u>	<u>29,787</u>	<u>67,797</u>	<u>97,584</u>
Net Book Value				
At 31 December 2019	<u>1,567,255</u>	<u>3,121</u>	<u>15,283</u>	<u>1,585,659</u>
At 31 December 2018	<u>1,567,255</u>	<u>4,162</u>	<u>15,838</u>	<u>1,587,255</u>
8. Debtors			2019	2018
			£	£
Other debtors			-	-
			<u>-</u>	<u>-</u>
			<u>-</u>	<u>-</u>
9. Creditors: Amounts Falling within one year			2019	2018
			£	£
Accruals			3,720	3,600
Short term loans			35,045	5,000
Other creditors			-	1,192
			<u>38,765</u>	<u>9,792</u>
10 Creditors: Amounts falling due after more than one year			2019	2018
			£	£
Interest free loan			-	-
Bank loan			376,134	434,861
			<u>376,134</u>	<u>434,861</u>
			<u>376,134</u>	<u>434,861</u>

The bank loan is secured against the Charity's Property.

HARVEST CHURCH LONDON
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NOTES TO THE FINANCIAL STATEMENTS
AS AT 31ST DECEMBER 2019

11. Funds

	General Unrestricted Fund
	£
At 1st January 2019	1,266,851
Net incoming (outgoing resources)	126,872
Transfer between funds	-
	<hr/>
At 31st December 2019	<u>1,393,723</u>

12. Analysis of Assets between Funds

	Undesignated General Funds
	£
Fixed Assets	1,585,659
Stock	9,143
Investments	15,000
Debtors	-
Cash at bank and in hand	198,820
Creditors	(414,899)
	<hr/>
At 31st December 2019	<u>1,393,723</u>

13. Operating Lease Commitments

At 31st December 2019 the charity had no commitments under non-cancellable operating leases.

15. Related Party transactions

The following related party transactions occurred in the year:

The Trustees have made donations to the charity during the year amounting in aggregate to £20,121 (2018: £14,641).

The charity purchased from Mrs J Naughton, wife of director Mr P Naughton, books for resale amounting to £1,234 (2018 :£823) and her company, Healed for Life Ltd, was paid £44,280 (2018: £57,493) in respect of the provision of consultancy services rendered in the area of marketing, public relations, media management, management training, staff coaching and strategic goal achievement on behalf of Harvest Church London.

16. Members liability

The liability of the members is restricted to £10 on the event of the winding up of the organisation.

HARVEST CHURCH LONDON
(A Company limited by guarantee and not having a Share Capital)

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31ST DECEMBER 2019

15. Total resources expended in comparative year 2018

Total resources expended	<u>Costs of Generating Funds</u>	<u>Charitable Activities</u>	<u>2018 Total funds</u>	<u>2017 Total Funds</u>
Costs directly allocated to activities				
Staff Salaries (inc pension)	-	117,001	117,001	111,118
Support to Other Ministries	-	61,566	61,566	46,493
Cell Ministries Expenses	-			1,503
Conference costs	-	22,909	22,909	19,799
Books etc.	-	1,658	1,658	2,365
Café Purchases	-	4,882	4,882	2,987
Foodstuffs for events	-	7,584	7,584	7,903
Pastoral care	-	22,299	22,299	19,351
Travel & Hotels	-	29,001	29,001	21,321
PR (Literature & Brochures)	6,906	-	6,906	4,515
Subscriptions	-	325	325	340
	6,906	267,225	274,131	237,695
Support Costs allocated to activities				
Telephone	-	2,577	2,577	2,752
Office Stationery	-	2,652	2,652	2,787
Light and Heat	7,113	-	7,113	12,244
Premises Running Expenses	15,450	-	15,450	14,105
Repairs and Renewals	12,172	-	12,172	26,839
Office Expenses	2,469	-	2,469	2,646
Bank Charges	540	-	540	2,259
Loan Interest Paid	10,502	-	10,502	10,468
Equipment & accessories	7,208	-	7,208	5,715
Insurance	2,692	-	2,692	3,861
Miscellaneous	796	-	796	3,467
Depreciation	6,667		6,667	8,718
Examination & accountancy fees	3		3,600	3,000
Professional fees	3,600			
	76,923		76,923	52,333
	153,038	272,454	425,492	388,889