

**Registered Number 05130980**

**KBM RECRUITMENT LIMITED**

**Abbreviated Accounts**

**31 May 2011**

KBM RECRUITMENT LIMITED

Registered Number 05130980

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	10,151	16,522
Total fixed assets		10,151	16,522
<b>Current assets</b>			
Stocks		2,779	
Debtors		270,853	303,169
Total current assets		273,632	303,169
<b>Creditors: amounts falling due within one year</b>		(221,969)	(65,167)
<b>Net current assets</b>		51,663	238,002
<b>Total assets less current liabilities</b>		61,814	254,524
<b>Creditors: amounts falling due after one year</b>			(128,235)
<b>Total net Assets (liabilities)</b>		61,814	126,289
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		61,812	126,287
<b>Shareholders funds</b>		61,814	126,289

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2012

And signed on their behalf by:

**MR. R A SHELL, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2011

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 May 2010	47,962
additions	
disposals	(20,500)
revaluations	
transfers	
At 31 May 2011	<u>27,462</u>
Depreciation	
At 31 May 2010	31,440
Charge for year	3,376
on disposals	(17,505)
At 31 May 2011	<u>17,311</u>
Net Book Value	
At 31 May 2010	16,522
At 31 May 2011	<u>10,151</u>

All fixed assets are initially recorded at cost.

**2 Work In Progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.