

KBM Recruitment Limited
Co Number 05130980

Abbreviated Accounts

From 1st June to
31st May 2010

THURSDAY



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COMPANIES HOUSE

KBM Recruitment Limited
Directors Report

The directors present their report and financial statements for the year ended 31st May 2010

Principal activities and review of the business

The principal activity of the company continued to be that of recruitment consultants and placement

Results and Dividends

The results for the year are set out on page 6

The loss for the year, after taxation amounted to £29,839 The directors paid no dividend, leaving loss in the company of £29,839

Future Developments

The directors aim is to monitor costs through the difficult financial times until its customer bases activities return to previous levels

Directors

The following directors have held office since 1st June 2006

R A Shell
S M J Shell

Directors Interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31 May 2010	31 May 2009
R A P Shell	1	1
S Shell	1	1

Accounts

The accounts are prepared under Section 477 of the Companies Act 2006 and that no member or members have requested an audit

 ROBERT SHELL 15-07-2011

KBM Recruitment Limited
Balance Sheet as at 31st May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	16,523	21,319
Current assets			
Debtors		190,710	95,190
Other Debtors		112,460	194,356
Cash at bank and in hand		-	24,763
		<u>303,170</u>	<u>314,310</u>
Creditors			
Amounts falling due within one year		(193,404)	(179,501)
Net current assets		109,762	134,809
Total assets less current liabilities		126,289	156,128
		<u>126,289</u>	<u>156,128</u>
 Capital and reserves			
Called up share capital	3	2	2
Profit and loss accounts		126,287	156,126
		<u>126,289</u>	<u>156,128</u>

The Directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ending 31st May 2010

The Directors acknowledge their responsibilities for

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Robert A P Shell
 Director

Approved by the board 6th July 2011

KBM Recruitment Limited
Notes to the Accounts

Notes to the accounts

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller Entities (effective June 2002)

Turnover

The turnover shown in the profit and loss account represents sales invoiced by the company during the year, net of value added tax and trade discounts

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Computer Equipment	33% Straight Line
Furniture & Equipment	20% Straight Line
Motor Vehicles	25% Straight Line

Lease and hire purchase agreements

Assets held under finance leases and hire purchase contracts, of which substantially all the risks and rewards of ownership of the assets have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable

2. Tangible fixed assets

	<u>Motor Vehicles</u> £	<u>Computer Equipment</u> £	<u>Office Furniture</u> £	<u>Total</u> £
<u>Cost</u>				
Opening Balance	44,327	3,326	308	47,961
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st May 2010	<u>44,327</u>	<u>3,326</u>	<u>308</u>	<u>47,961</u>
<u>Depreciation</u>				
Opening Balance	23,164	3,325	153	26,642
Dep'n Charge in Year	4,765		31	4,796
Dep'n on Disposals	-	-	-	-
At 31 st May 2010	<u>27,929</u>	<u>3,325</u>	<u>184</u>	<u>31,438</u>
<u>Net book value</u>				
At 31 st May 2010	<u>16,398</u>	<u>1</u>	<u>124</u>	<u>16,523</u>
At 31 st May 2009	<u>21,163</u>	<u>154</u>	<u>155</u>	<u>21,319</u>

3. Share Capital

Share capital of the company amounts to £2, consisting of 1000 ordinary shares of £1 each, of which 2 are allotted and fully paid