

REGISTERED NUMBER: 05130942 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2019
for
Oasis Asset Associates Limited

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for the Year Ended 31 January 2019

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Company Information
for the Year Ended 31 January 2019

DIRECTORS: S C Downey
Mrs J P Downey

SECRETARY: Mrs J P Downey

REGISTERED OFFICE: 1 Kingsway
Leicester
Leicestershire
LE3 2JL

BUSINESS ADDRESS: The Cottage
1 Burgess Drove
Waterbeach
Cambridge
Cambridgeshire
CB25 9LL

REGISTERED NUMBER: 05130942 (England and Wales)

ACCOUNTANTS: Tollingtons Accountants Limited
Chartered Certified Accountants
1 Kingsway
Leicester
Leicestershire
LE3 2JL

Balance Sheet
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Investments	3		<u>11,501</u>		<u>11,501</u>
			11,501		11,501
CURRENT ASSETS					
Debtors	4	175		-	
Cash at bank		<u>31</u>		<u>292</u>	
		206		292	
CREDITORS					
Amounts falling due within one year	5	<u>6,012</u>		<u>6,362</u>	
NET CURRENT LIABILITIES			<u>(5,806)</u>		<u>(6,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,695</u>		<u>5,431</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>5,595</u>		<u>5,331</u>
SHAREHOLDERS' FUNDS			<u>5,695</u>		<u>5,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 October 2019 and were signed on its behalf by:

S C Downey - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. STATUTORY INFORMATION

Oasis Asset Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 February 2018 and 31 January 2019	<u>11,501</u>
NET BOOK VALUE	
At 31 January 2019	<u>11,501</u>
At 31 January 2018	<u>11,501</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.1.19	31.1.18
£	£

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

4.	DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued			
	Trading Time Ltd		<u>175</u>	<u>-</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.1.19	31.1.18
			£	£
	Expenses due		202	552
	Directors' current accounts		5,760	5,760
	Accrued expenses		<u>50</u>	<u>50</u>
			<u>6,012</u>	<u>6,362</u>
6.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	31.1.19	31.1.18
		value:	£	£
	100 Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.