

Registered number
05130821

Eurotraders Global Limited

Abbreviated Accounts

31 May 2016

Eurotraders Global Limited**Registered number:** 05130821**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	998,688	1,004,525
Current assets			
Stocks		195,366	33,370
Debtors		248,429	126,171
Cash at bank and in hand		77,107	18,048
		<u>520,902</u>	<u>177,589</u>
Creditors: amounts falling due within one year		<u>(890,273)</u>	<u>(738,186)</u>
Net current liabilities		(369,371)	(560,597)
Net assets		<u>629,317</u>	<u>443,928</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		629,315	443,926
Shareholders' funds		<u>629,317</u>	<u>443,928</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Chawla

Director

Approved by the board on 7 March 2017

Eurotraders Global Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

At 1 June 2015	1,021,926
Additions	19,024
Disposals	(19,284)
At 31 May 2016	<u>1,021,666</u>

Depreciation

At 1 June 2015	17,401
Charge for the year	9,858
On disposals	(4,281)
At 31 May 2016	<u>22,978</u>

Net book value

At 31 May 2016	<u>998,688</u>
At 31 May 2015	<u>1,004,525</u>

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	2	2
		<u>2</u>	<u>2</u>

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